

OFFICE OF THE MAYOR  
SAN FRANCISCO



DANIEL LURIE  
MAYOR

To: Angela Calvillo, Clerk of the Board of Supervisors  
From: Sophia Kittler, Mayor's Budget Director  
Date: May 1, 2026  
Re: Public Utilities Commission - Issuance of Power Revenue Bond and Other Forms of Indebtedness - Not to Exceed \$138,164,937

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
2025 MAY 01 PM 07:06  
*[Handwritten signature]*

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**Ordinance authorizing the issuance and sale of tax-exempt or taxable Power Revenue Bonds and other forms of indebtedness by the San Francisco Public Utilities Commission (“Commission”) in an aggregate principal amount not to exceed \$138,164,937 to finance the costs of various capital projects benefitting the Power Enterprise pursuant to amendments to the Charter of the City and County of San Francisco enacted by the voters on June 5, 2018 as Proposition A; authorizing the issuance of Power Revenue Refunding Bonds and the retirement of outstanding Power Enterprise Commercial Paper; declaring the Official Intent of the Commission to reimburse Itself with one or more issues of tax-exempt or taxable bonds or other forms of indebtedness; and ratifying previous actions taken in connection therewith.**

Should you have any questions, please contact Adam Thongsavat at [adam.thongsavat@sfgov.org](mailto:adam.thongsavat@sfgov.org)