File No. 250067

Committee Item No.15Board Item No.8

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: <u>Government Audit and Oversight</u> **Board of Supervisors Meeting:**

 Date:
 February 20, 2025

 Date:
 March 4, 2025

Cmte Board

		Motion Resolution
\bowtie	\bowtie	Ordinance
		Legislative Digest
		Budget and Legislative Analyst Report
		Youth Commission Report
		Introduction Form
		Department/Agency Cover Letter and/or Report
		MOU - FY2022-2024 - Clean
		MOU - FY2022-2024 - Redline
		Grant Information Form
		Grant Budget
		Subcontract Budget
		Contract / DRAFT Mills Act Agreement
\square		Form 126 – Ethics Commission
Н	H	Award Letter
H	H	Application
H	H	Public Correspondence

OTHER

Prepared by:	Monique Crayton	Date:	February 28, 2025
Prepared by:		Date:	
Prepared by:		Date:	

ORDINANCE NO.

1 2	[Settlement of Lawsuits - CWI 2 San Francisco Hotel, L.P Stipulated Assessed Value of \$216,400,000 and Refund of \$495,900 Plus Statutory Interest]	
2	Ordinance authorizing settlement of two related lawsuits filed by CWI 2 San Francisco	
4	Hotel, L.P. against the City and County of San Francisco concerning the real property	
5	located at 600 Stockton Street, San Francisco, CA (Assessor's Parcel Block No. 0257,	
6	Lot No. 012) (the "Subject Property") for a stipulated assessed value of the Subject	
7	Property of \$216,400,000 as of December 30, 2016, contingent upon the Assessment	
8	Appeals Board's approval, and a refund of \$495,900, plus statutory interest; the first	
9	lawsuit was filed on November 26, 2019, in San Francisco Superior Court, Case No.	
10	CGC-19-581046; entitled <u>CWI 2 San Francisco Hotel, L.P. v. City and County of San</u>	
11	Francisco; the second lawsuit was filed on June 18, 2020, in San Francisco Superior	
12	Court, Case No. CGC-20-584883; entitled CWI 2 San Francisco Hotel, L.P. v. City and	
13	County of San Francisco; the lawsuits involve the assessed value of the Subject	
14	Property for property tax purposes as of the December 30, 2016, purchase date and a	
15	transfer tax refund.	
16		
17	Be it ordained by the People of the City and County of San Francisco:	
18	Section 1. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby	
19	authorizes the City Attorney to settle the action entitled CWI 2 San Francisco Hotel, L.P. v.	
20	City and County of San Francisco, San Francisco Superior Court, Case No. CGC-20-584883,	
21	for a stipulated assessed value of the real property located at 600 Stockton Street, San	
22	Francisco, CA (APN 0257-012) of \$216,400,000 as of December 30, 2016, contingent upon	
23	the Assessment Appeals Board's approval;	
24		
25		

1	Section 2. The action in Section 1 was filed in San Francisco Superior Court on					
2	June 18, 2020, and the following parties were named in the lawsuit: CWI 2 San Francisco					
3	Hotel, L.P., Plaintiff; and City and County of San Francisco, Defendant.					
4	Section 3. Pursuant to Charter Section 6.102(5), the Board of Supervisors hereby					
5	authorizes the City Attorney to settle the action entitled CWI 2 San Francisco Hotel, L.P. v City					
6	and County of San Francisco, San Francisco Superior Court, Case No. CGC-19-581046, for					
7	the payment of \$495,900, plus statutory interest. The lawsuit involves a transfer tax refund.					
8	Section 4. The action in Section 3 was filed in San Francisco Superior Court on					
9	November 26, 2019, and the following parties were named in the lawsuit: CWI 2 San					
10	Francisco Hotel, L.P., Plaintiff; and City and County of San Francisco, Defendant.					
11	APPROVED AS TO FORM AND	RECOMMENDED:				
12	RECOMMENDED:					
13	DAVID CHIU City Attorney	OFFICE OF THE ASSESSOR-RECORDER				
14	/s/ Scott M. Reiber					
15	SCOTT M. REIBER Chief Tax Attorney	<u>/s/</u> JOAQUÍN TORRES				
16		Assessor-Recorder				
17	FUNDS AVAILABLE:					
18	<u>/s/ Michelle Allersma for Greg Wagner</u> GREG WAGNER					
19	Controller					
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