1 [Adjusting the Access Line Tax with the Consumer Price Index of 2024] 2 3 Resolution concurring with the Controller's establishment of the Consumer Price Index for 2024, and adjusting the Access Line Tax by the same rate. 4 5 6 WHEREAS, The Electorate of the City and County of San Francisco passed 7 Proposition O in November 2008, establishing an Access Line Tax to be imposed upon 8 every person who subscribes to telephone communication services within the City and 9 County of San Francisco (Business and Tax Regulations Code, Section 782); and 10 WHEREAS, Sections 782 (b) and 784 state, in part, that the cap and rates 11 established by this subsection shall be adjusted annually in accordance with the increase in 12 the Consumer Price Index; All Urban Consumers for the San Francisco/Oakland/San Jose 13 Area for all items as reported by the United States Bureau of Labor Statistics, or any 14 successor to that index, as of December 31st of each year; and 15 WHEREAS, Sections 782 and 784 also require that this increase be approved, 16 annually, by the Board of Supervisors and the Mayor; and 17 WHEREAS. The Consumer Price Index for All Urban Consumers for the San 18 Francisco/Oakland/Hayward Area for All Items as reported by the United States Bureau of 19 Labor Statistics increased from 331.2 in December 2022 to 339.9 in December 2023, an 20 increase of 2.62%; and 21 WHEREAS, The monthly rates are currently set at \$4.15 per Access Line, \$31.24 per 22 Trunk Line, and \$562.50 per High Capacity Line and the Annual Cap is \$83,356,41; and 23 WHEREAS. The new monthly rates will be \$4.26 per Access Line, \$32.06 per Trunk

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WHEREAS. The Controller's certification of the Consumer Price Index rate is on file

Line, and \$577.26 per High Capacity Line and the new Annual Cap will be \$85,544.12; and

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with the Clerk of the Board of Supervisors in File No. 240619, which is hereby declared to be part of this Resolution as if set forth fully herein; now, therefore, be it RESOLVED, That the Board of Supervisors hereby approves the adjustment of the Access Line Tax by the 2024 Consumer Price Index.