

1 [Ordinance setting San Francisco’s fiscal year 2007-2008 property tax rate and  
2 establishing pass-through rate for residential tenants]

3 **Ordinance providing revenue and levying property taxes for City and County**  
4 **purposes and establishing pass-through rate for residential tenants pursuant**  
5 **to Chapter 37 of the Administrative Code for the fiscal year ending June 30,**  
6 **2008.**

7 Be It Ordained by the People of the City and County of San Francisco:

- 8 • **SECTION 1.** Under and pursuant to the laws of the State of California and in  
9 conformity therewith a tax is hereby levied for City and County purposes, for the fiscal  
10 year ending June 30, 2008, on all property, real and personal, in the City and County of  
11 San Francisco, except such property as is by law exempt from taxation, in the sum of one and  
12 five hundred eighty-nine thousandths, nine hundred fifty-nine millionths (\$1.00589959)  
13 cents on each one hundred dollars valuation of said taxable property as the same appears  
14 upon the secured assessment roll of the said City and County for said fiscal year, which  
15 said sum as aforesaid is hereby apportioned in accordance with the provisions of  
16 Section 18.103 of the Charter to the funds and accounts and for the purpose designated  
17 as follows:  
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21 For the General Fund to meet the expenses of the City and County of San Francisco not  
22 subject to said limitations of Section 18.103 of the Charter, including the cost of elections, the  
23 construction, maintaining and improving of streets, sewers and buildings, parks, squares,  
24 playgrounds and libraries, obligations imposed by the State Legislative or Constitutional  
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1	enactment, and obligations imposed by the vote of the People of the City and County of San	
2	Francisco,	
3		
4	the rate of	\$ .81918319 <sup>(1)</sup>
5	For the Library Preservation Fund, the rate of	.02500000
6	For the San Francisco Children’s Fund, the rate of	.03000000
7		
8	For the Open Space Acquisition Fund, the rate of	.02500000
9	For the County Superintendent of Schools, the rate of	.00097335
10		
11	For the General Obligation Bond Fund, the rate of	<u>.10365766</u>
12		
13	<b>SUBTOTAL</b>	<b>\$1.00381420</b>
14	Bay Area Air Quality Management District, the rate of	<u>.00208539</u>
15		
16	<b>Total Tax Rate for City and County of San Francisco</b>	<b>\$1.00589959</b>
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18		

19 <sup>(1)</sup> **Includes an estimated 0.25330113 for the State mandated tax shift to the Educational**  
20 **Revenue Augmentation Fund.**

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1 **SECTION 2.** Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco  
2 Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate includes  
3 the property tax pass-through rate for residential tenants of \$0.0180 per \$100 of assessed value  
4 which is attributable to three factors: 1) the City's general obligation bonds approved by voters  
5 between November 1, 1996 and November 30, 1998; 2) 50% of the City's general obligation  
6 bonds approved by voters after November 14, 2002; and 3) 50% of the San Francisco Unified  
7 School District or San Francisco Community College District's general obligation bonds  
8 approved by voters after November 1, 2006, thus repayable within the fiscal year ending June 30,  
9 2008.  
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13 Prepared By:

Approved As To Form:  
Dennis J. Herrera, City Attorney

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15  
16 \_\_\_\_\_  
17 Controller

BY: \_\_\_\_\_  
Deputy City Attorney