

1 [Five-Year Financial Plan - FYs 2017-2022]

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3 **Resolution adopting the City’s Five-Year Financial Plan for FYs 2017-2022, pursuant to**
4 **Charter, Section 9.119.**

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6 WHEREAS, Charter, Section 9.119 requires the Mayor to propose and the Board of
7 Supervisors to review, amend, and adopt in odd-numbered years a Five Year Financial Plan
8 to be used as a tool to plan for future City budgets; and

9 WHEREAS, Charter, Section 9.119 provides that the City shall adopt the third City-
10 wide five year plan by May 1, 2017; and

11 WHEREAS, The Mayor has submitted his proposed five year plan to the Board of
12 Supervisors for its consideration, which is on file with the Clerk of the Board of Supervisors in
13 File No. 170299, and which is hereby declared to be a part of this resolution as if set forth fully
14 herein; and

15 WHEREAS, The Board of Supervisors has reviewed the plan including the following set
16 of financial strategies designed to ensure fiscal stability: (1) restructuring the City’s debt and
17 capital programs, (2) managing employee wage and benefits costs, (3) seeking additional tax,
18 fee, and other revenues, (4) limiting non-personnel inflation, (5) identifying on-going
19 departmental revenues and savings, (6) other additional revenues and savings; now therefore
20 be it

21 RESOLVED, That the Board of Supervisors adopts the Mayor’s proposed plan and the
22 financial strategies outlined therein, with such amendments and revisions as the Board deems
23 appropriate, as the City’s Five Year Financial Plan for FYs 2017-2022, as provided in Charter,
24 Section 9.119.

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