

LEGISLATIVE DIGEST

[Administrative Code - Appraisals for Jurisdictional Transfers of Real Property for Affordable Housing]

Ordinance amending the Administrative Code to exempt certain City jurisdictional transfers for affordable housing from appraisal requirement.

Existing Law

Administrative Code Section 23.14 requires an appraisal for a proposed jurisdictional transfer of real property if the Director of Property determines the estimated fair market value of the real property exceeds \$10,000.

Amendments to Current Law

This ordinance waives the appraisal requirement for jurisdictional transfers of real property when the requesting department (a) is not an Enterprise Department, as defined in Administrative Code Section 23A.4, and (b) will use the real property for 100% Affordable Housing, as defined in Administrative Code Section 23A.4. Such 100% Affordable Housing requirement will not exclude other ancillary uses of the real property that benefit the Affordable Housing on the real property or benefit the community.

This ordinance also corrects a citation in Administrative Code Section 23.15.

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