

OFFICE OF THE CONTROLLER

CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield Controller Todd Rydstrom Deputy Controller

Ms. Angela Calvillo Clerk of the Board of Supervisors 1 Dr. Carlton B. Goodlett Place Room 244 San Francisco, CA 94102-4689 July 8, 2022

RE: File 220663 – Charter amendment address the forfeiture of pension benefits

Dear Ms. Calvillo,

Should the proposed Charter amendment be approved by the voters, in my opinion, it would likely result in minimal savings to city government.

The proposed Charter amendment would require San Francisco Employees' Retirement System (SFERS) members to forfeit a portion of their pension if they are found in an administrative hearing by clear and convincing evidence to have committed bribery, embezzlement, extortion, wire fraud, or perjury to conceal any such crime in connection with their duties as a City employee or officer.

The Charter currently requires SFERS members to forfeit their pension if they are convicted of a crime of moral turpitude in connection with the City duties. This amendment adds that a member can also be required to forfeit City-funded pension benefits earned or accrued from the time the member first engaged in the specified criminal conduct through the adverse administrative finding.

To the extent that the proposed measure results in additional forfeiture of member pension benefits in future years, it would result in savings to the City, although at a level that cannot be estimated.

Sincerely,

FOR Ben Rosenfield

Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.