



DEPARTMENT OF
HOMELESSNESS AND
SUPPORTIVE HOUSING

Accept & Expend: Homekey Award - 3061 16th Street

Board of Supervisors | Budget and Finance Committee
September 14, 2022

<http://hsh.sfgov.org>



3061 16th Street: Resolution

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Resolution authorizes HSH to:

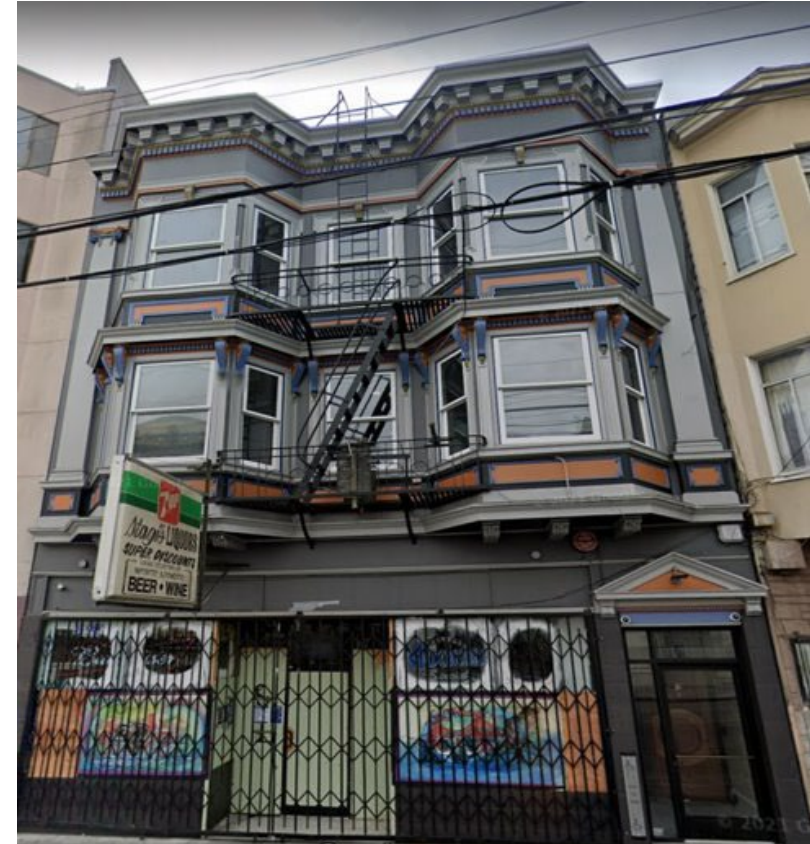
- Execute a **standard agreement** with HCD
- Accept and expend **\$7,480,080** Homekey Grant Funds
- Commit **\$1,600,000** matching funds and **minimum of five-year operating costs**
- Affirm the Planning Department's **CEQA** and **GPR** determinations



3061 16th Street: Property Details

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- Board authorized acquisition in **October 2021**
- Affordable housing with services
 - Support Services: Larkin Street Youth Services
 - Property Management: Dolores Street Community Services
- **25 units:** private bathrooms and kitchens
 - Serves Transitional Aged Youth (TAY)
- Close to public transit and social services



3055-3061 16th Street



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Thank you.

Questions?

<http://hsh.sfgov.org>



Appendix: Funding Overview

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2021 Homekey Grant Award: ~\$7.5 m

- ~\$5.8 m for acquisition and activation
- ~\$1.7 m for operations

Total Cost of Acquisition, Activation and Operations: ~\$11.2 m

- ~\$5.7 m for Acquisition
- ~ \$1.7 m for Construction and Activation
- ~ \$3.8 m Operating Costs (5 years)

Funding Sources: ~\$11.2

- ~\$7.4 m in Homekey funds
- ~\$3.8 m in Prop C Funds