

Port of San Francisco Fiscal Year 2026-27 & 2027-28 Biennial Operating and Capital Budgets

Budget and Appropriations
May 13, 2026





Mission

The Port manages 7.5 miles of San Francisco's waterfront as the gateway to a world-class city, and advances environmentally and financially sustainable maritime, recreational and economic opportunities to serve San Francisco, the region, and California.



Port Economic Contributions

A Partner in San Francisco's Fiscal Health

- **Direct Economic Value**
 - Gateway to San Francisco's tourism and visitor economy
 - Activities support thousands of hospitality, retail, and maritime jobs
 - Tenants generate sales tax and possessory interest taxes for the General Fund
 - Cruise activity brings robust tourist activity, \$1+ million economic activity per call
 - Advances climate resilience to protect long-term value in Port and City assets
- **Harbor Fund Independence:** Revenues are reinvested in waterfront operations and cannot be used for General Fund shortfalls, except in receipt of City services.
- **Supporting City Services:** The proposed budget includes \$40 million for work-ordered City services (Risk Management, Fire, SFPD, City Attorney, Public Works, SFMTA, etc.)

Priorities: Exceptional Services & Economic Growth

A Safe, Managed, and Vibrant Waterfront

- **Exceptional Services**

- Maintenance Division day-to-day cleaning of the Port's public realm
- Modernizing permitting, property management, and operational systems to improve efficiency and responsiveness

- **Economic Growth & Evolution**

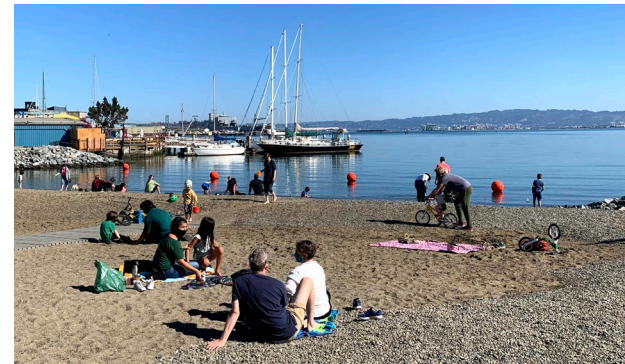
- Stabilizing and improving revenue-generating assets
- Investing in parks and open space and activating public spaces, including arts, culture, and events to drive tourism
- Advancing major initiatives including Fisherman's Wharf Forward, Mission Rock, Pier 70, and Seawall Lot 330
- Partnering with transit agencies and community benefit districts for improved visitor access and experiences
- Ongoing partnership with City departments, OEWD,



Priorities: Resilience, Sustainability, Engagement, & Equity

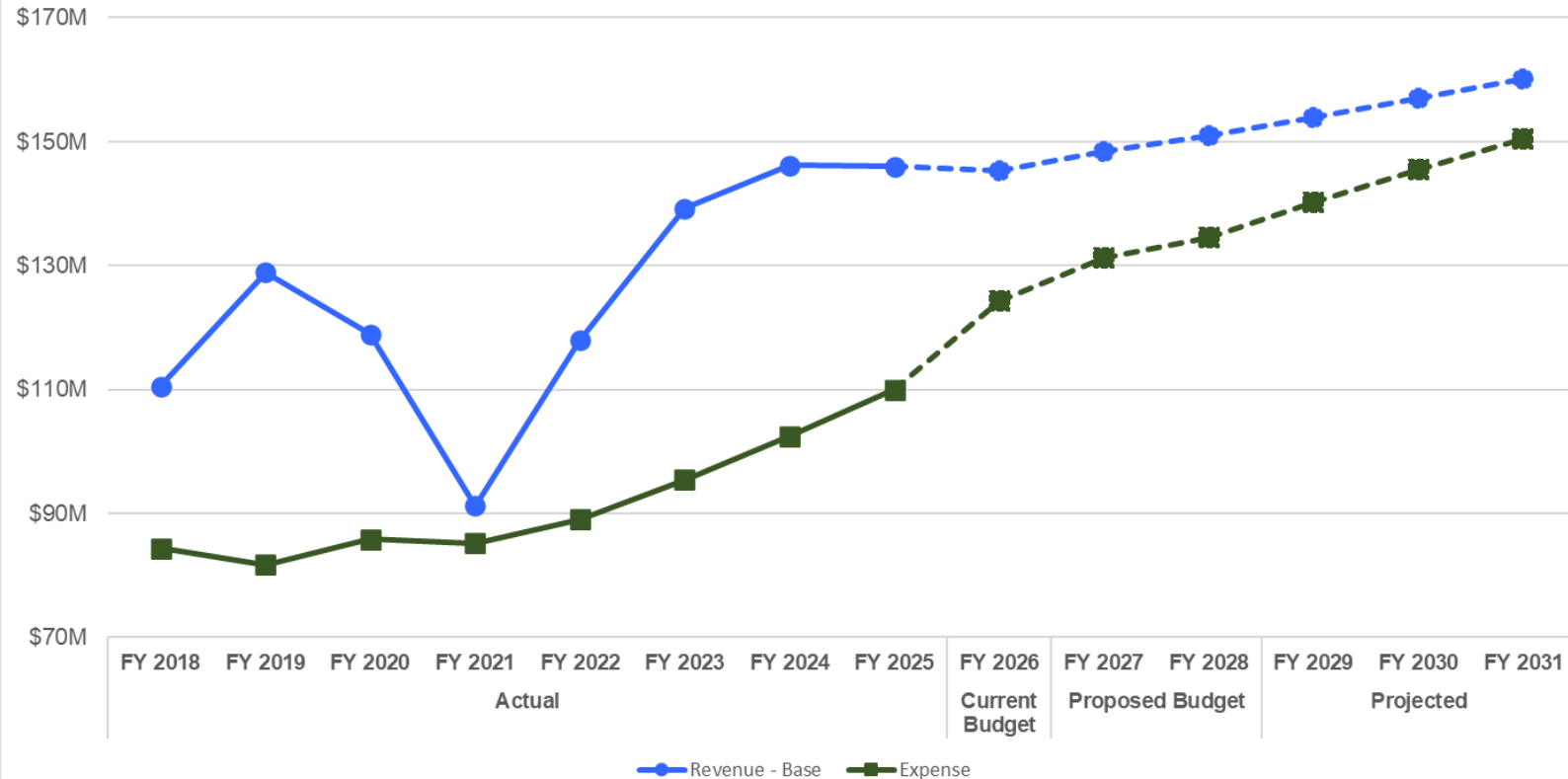
Protecting Our Assets and Communities

- **Resilience**
 - Addressing flood and seismic risks, including dry dock stabilization
 - State-of-good-repair projects for piers, bulkheads, and utilities
- **Sustainability**
 - Zero-emission fleet transitions
 - Water quality improvements
 - Biodiversity protections
- **Engagement & Equity**
 - Strengthening community, advisory committee, & tenant engagement
 - Expanding public access to parks and waterfront amenities
 - Modernizing systems to increase transparency and efficiency
 - Ongoing investment in workforce development programs



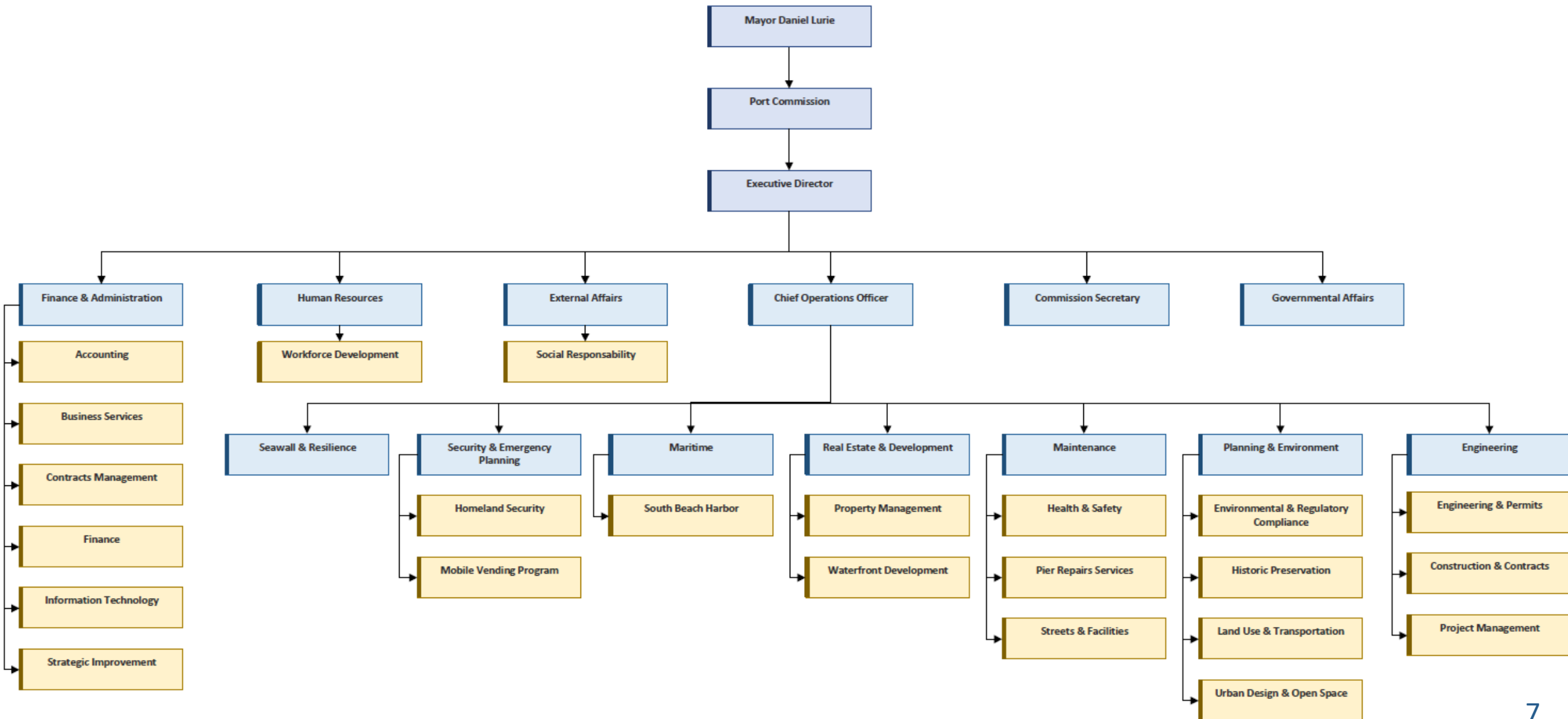
Proposed Budget and 5-Year Outlook

Base Case Revenue and Expense

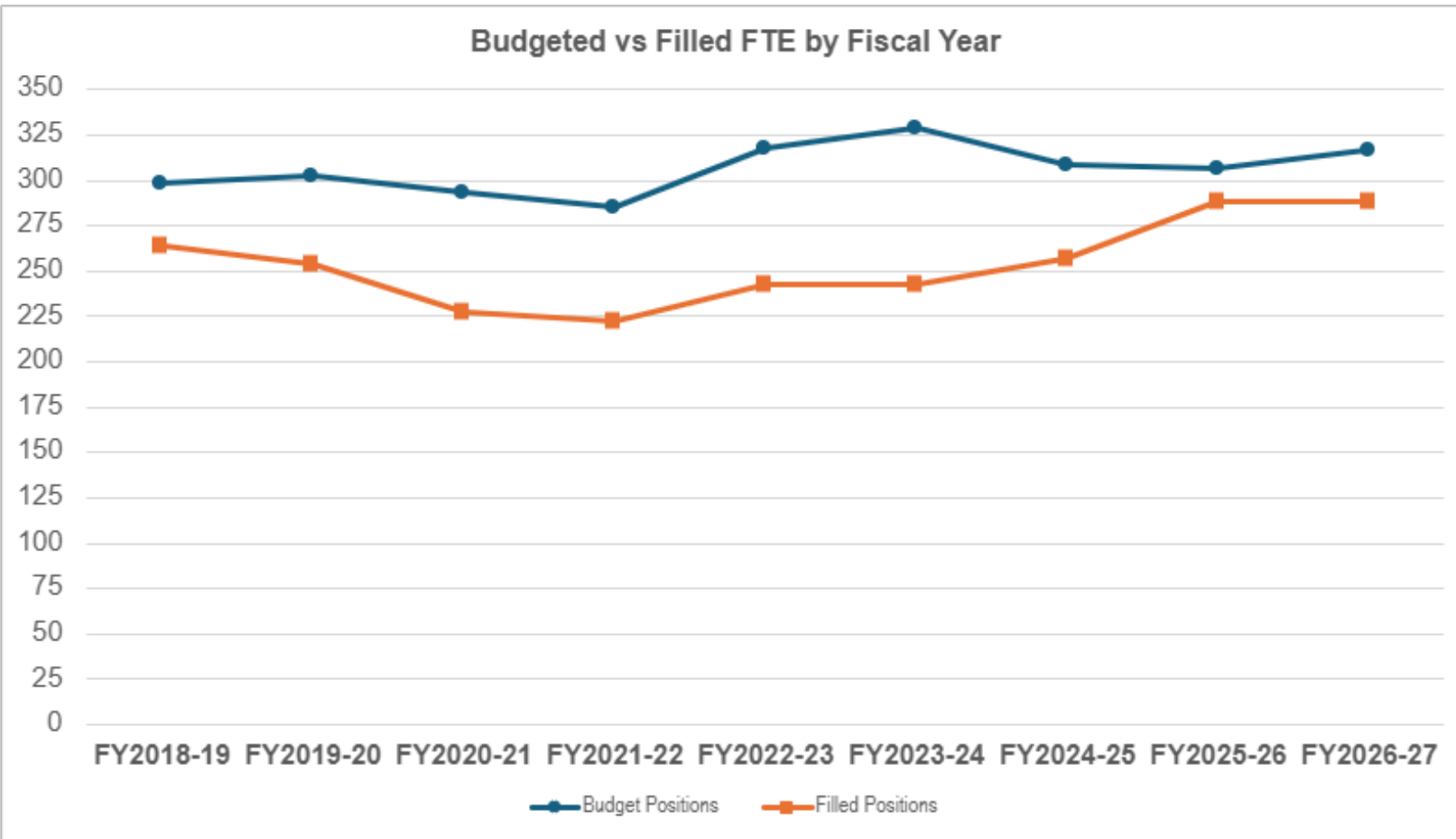


- **Proposed FY 2026-27 budget totals \$234.8M, \$129.0M operating, \$86.5M capital, \$19.3M net operating income.**
- **Proposed FY 2027-28 budget totals \$188.3M, \$134.8M operating, \$37.4M capital, \$16.0M net operating income.**
- Projected multi-year period of constrained growth requiring **careful financial management and targeted capital investments.**
- Capital budget prioritizes state-of-good repair, revenue potential & risk-reduction, resilience integration, and system modernization

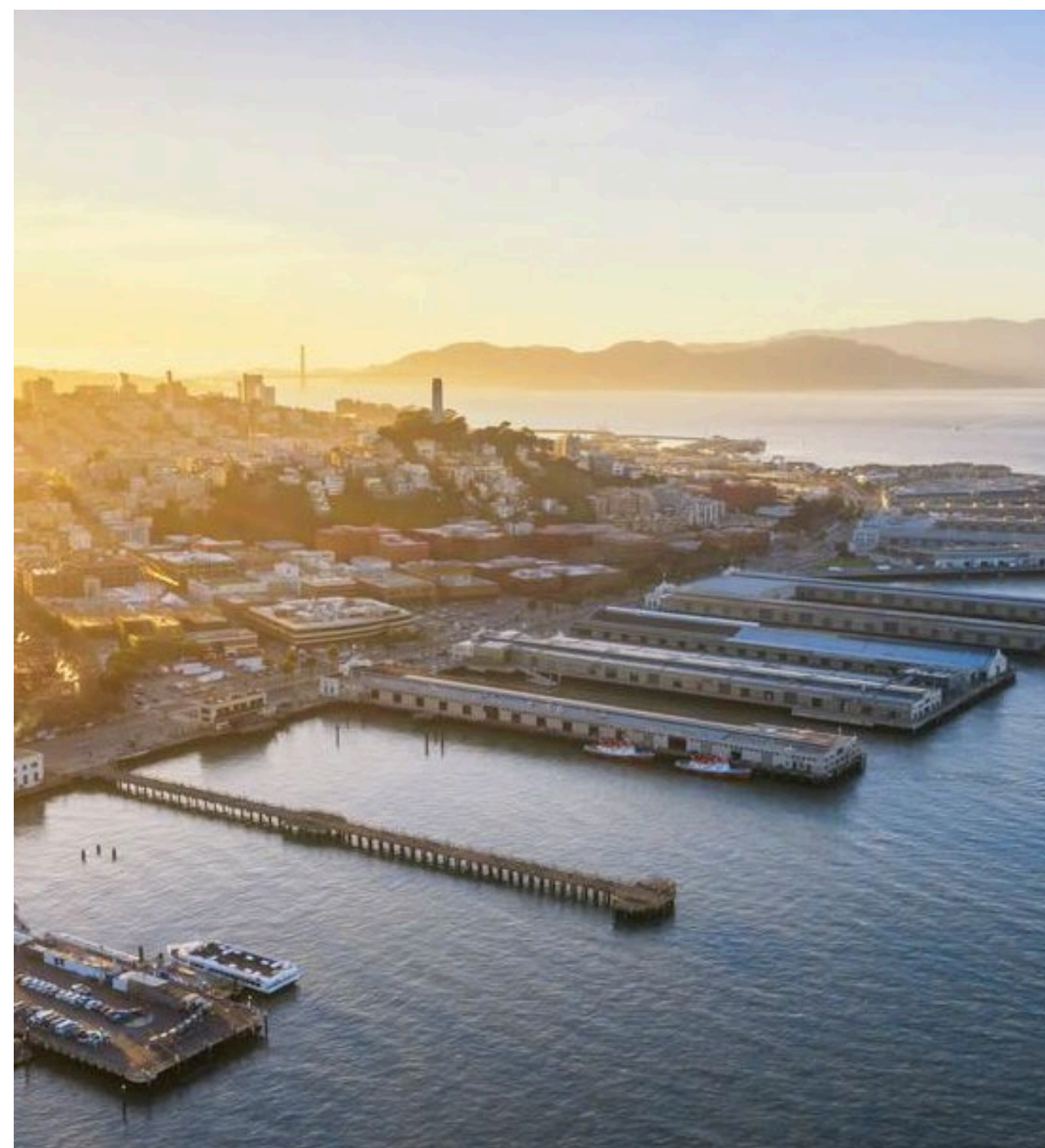
Port Org Structure



Port Staffing Trends



- **FTEs were reduced during the pandemic** using attrition to support budget balancing
- **FTE growth in FY 2022-23 and FY 2023-24** reflected an effort to support economic recovery and projects, **offset by more recent budget cuts**
- Proposed FY 2026-27 budget includes **317 FTEs: 250 operating and 67 project-funded**
- Reflects a **net increase of 10 FTEs, including 7 operating and 3 project-funded** to staff core operating and strategic efforts



Thank You

