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[Bi-Annual Housing Balance Report - March 2016]

Resolution receiving and approving the bi-annual Housing Balance Report dated March 31, 2016, submitted as required by Planning Code, Section 103.

WHEREAS, On April 21, 2015, the Board of Supervisors passed Ordinance No. 53-15 amending the Planning Code to include a new Section 103 requiring the Planning Department to monitor and report on the Housing Balance between new market rate housing and new affordable housing production; and

WHEREAS, Planning Code, Section 103, requires that bi-annual reports to be submitted to the Board of Supervisors by March 1, and September 1, of each year and will also be published on a visible and accessible page on the Planning Department's website: and

WHEREAS. The stated purpose of the Housing Balance Monitoring and Reporting requirements are: a) to maintain a balance between new affordable and market rate housing Citywide and within neighborhoods; b) to make housing available for all income levels and housing need types; c) to preserve the mixed-income character of the City and its neighborhoods; d) to offset the withdrawal of existing housing units from rent stabilization and the loss of single room occupancy hotel units; e) to ensure the availability of land and encourage the deployment of resources to provide sufficient housing affordable to households of very low, low, and moderate incomes; f) to ensure adequate housing for families, seniors and the disabled communities; g) to ensure data on meeting affordable housing targets Citywide and within neighborhoods informs the approval process for new housing development; and h) to enable public participation in determining the appropriate mix of new housing approvals; and

WHEREAS, In November 2014, San Francisco voters endorsed Proposition K, which set a goal of 33% of all new housing to be affordable to extremely low to moderate income households, the Housing Balance Report tracks performance towards meeting the goals set forth by Proposition K and the City's Housing Element; and

WHEREAS, The Planning Department submitted on March 31, 2016, for the Board's receipt and approval, the bi-annual Housing Balance Report for FY2015-2016 as required by Planning Code, Section 103; and

WHEREAS, The bi-annual report is on file with the Clerk of the Board of Supervisors in File No. 160284, and is incorporated herein by reference as though fully set forth; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the bi-annual Housing Balance Report submitted by the Planning Department.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

160284

Date Passed: April 26, 2016

Resolution receiving and approving the bi-annual Housing Balance Report dated March 31, 2016, submitted as required by Planning Code, Section 103.

April 18, 2016 Land Use and Transportation Committee - RECOMMENDED

April 26, 2016 Board of Supervisors - ADOPTED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

File No. 160284

I hereby certify that the foregoing Resolution was ADOPTED on 4/26/2016 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board