

1 [Lease Agreement - MRG San Francisco Terminal 3, LLC - Terminal 3 Boarding Area F News  
2 and Multi-Concept Retail Store Lease - \$750,000 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 3 Boarding Area F News and Multi-Concept Retail**  
4 **Store Lease No. 19-0246, between MRG San Francisco Terminal 3, LLC, as tenant,**  
5 **and the City and County of San Francisco, acting by and through its Airport**  
6 **Commission, for a term of seven years with two one-year options to extend, and a**  
7 **minimum annual guarantee of \$750,000 for the first year of the Lease, to commence**  
8 **following Board approval.**

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10 WHEREAS, Upon completion of a competitive selection process, on October 1, 2019,  
11 by Resolution No. 19-0246, the Airport Commission awarded the Lease to Tenant; and

12 WHEREAS, The Lease has a term of seven years with two 1-year options to extend,  
13 and an initial minimum annual guarantee of \$750,000; now, therefore, be it

14 RESOLVED, That this Board of Supervisors hereby approves the Terminal 3 Boarding  
15 Area F News and Multi-Concept Store Lease No. 19-0246, a copy of which is on file with the  
16 Clerk of the Board of Supervisors in File No. 200445; and, be it

17 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all  
18 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for  
19 inclusion into the official file.