



Revenue Bond Advance Refunding

The San Francisco Municipal Transportation Agency (SFMTA) proposes to adopt a resolution to authorize (i) the issuance of taxable or tax-exempt Refunding Revenue Bonds in an amount not to exceed \$185 million to refinance all or a portion of the Series 2012A, 2012B, 2013; and 2014 Revenue Bonds to lower agency in debt service costs, and (ii) to authorize a series of new money tax exempt Revenue Bonds to finance the costs of certain transportation projects, in an amount not to exceed \$300 million, and in either case to fund reserve funds for such obligations, and pay the costs of issuance therefor, and authorize and direct the Director of Transportation to execute the documents necessary for this transaction, including the Fifth Supplement to Indenture of Trust, Escrow Agreement, Purchase Contract and Continuing Disclosure Certificate, and to seek Board of Supervisors concurrence with respect to the plan of finance described below. The Board of Directors adopts the Resolution for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations; this Resolution does not bind the SFMTA to make any expenditure, incur any indebtedness, or proceed with projects.

Not a “project” under CEQA pursuant to CEQA Guidelines Sections 15060(c) and 15378(b) because the action would not result in a direct or a reasonably foreseeable indirect physical change to the environment.

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December 3, 2020

Angela E. Alter, Planner
San Francisco Municipal Transportation Agency

Date

Laura C. Lynch

January 27, 2021

Laura C. Lynch
San Francisco Planning Department

Date