SECOND AMENDMENT TO MEMORANDUM OF UNDERSTANDING BETWEEN CERTNA AND CITY AND COUNTY OF SAN FRANCISCO ASSESSOR-RECORDER FOR AB 578 ELECTRONIC RECORDATION IMPLEMENTATION

THIS SECOND AMENDMENT TO MEMORANDUM OF UNDERSTANDING (hereinafter, this "Amendment") is made and executed as of this 10th day of January 2025, by and between the California Electronic Recording Transaction Network Authority, a Joint Powers Authority, hereinafter referred to as "CONTRACTOR", and City and County of San Francisco, a municipal corporation, hereinafter referred to as "COUNTY", acting by and through its Assessor-Recorder.

RECITALS

WHEREAS, CONTRACTOR and COUNTY have entered into Memorandum of Understanding for AB 578 Electronic Recordation Implementation, dated as of January 18, 2017 (the "MOU"); and

WHEREAS, Article II, Section C of the MOU provides that the MOU shall take effect as of January 11, 2016 and shall continue in full force and effect for three years thereafter unless otherwise terminated as provided in the MOU. COUNTY and CONTRACTOR may extend the term of the MOU pursuant to an executed amendment; and

WHEREAS, CONTRACTOR and COUNTY extended the term of the MOU by three years to January 10, 2022 through a First Amendment to the MOU, dated as of August 24, 2018; and

WHEREAS, CONTRACTOR and COUNTY desire to extend the term of the MOU by an additional thirteen (13) years, from a retroactive date of January 11, 2022.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CONTRACTOR and COUNTY hereby agree as follows:

I. Article II.B of the MOU is hereby amended to read as follows:

"B. Term of the MOU. This MOU shall take effect as of January 11, 2016 and shall continue in full force and effect for nineteen (19) years thereafter to January 10, 2035, unless otherwise terminated as provided in this MOU. COUNTY and CERTNA may extend the term of this MOU pursuant to an executed amendment."

II. Appendix B (Tier Pricing Plan) is amended to read as follows:

County's Annual Recording Level	Initial Cost	Annual Cost
>50,001 document titles recorded	\$0	\$0.34 per title
25,001 – 50,000 document titles recorded	\$0	\$0.28 per title
10,001 – 25,000 document titles recorded	\$0	\$0.23 per title
5,001-10,000 document titles recorded	\$0	\$0.15 per title
< 5,001 document titles recorded	\$0	\$0.10 per title

The rates included in this Amendment are subject to change as set forth in Article II, section D. of the MOU.

III. Except as amended hereby, all other terms and conditions of the MOU shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the day and year first above written.

Approved by:

CONTRACTOR

California Electronic Recording Transaction Network Authority ("CERTNA")

Joaquin Torres Assessor-Recorder Office of the Assessor-Recorder City and County of San Francisco	Richard Sherman Executive Director 701 Ocean Street, Rm 230 Santa Cruz, CA 95060 City supplier ID: 0000023751	
Approved as to Form:	Approved as to Form:	
David Chiu City Attorney	Nubia I. Goldstein White Brenner LLP CERTNA General Counsel	
By:	By:	
Moe Jamil Deputy City Attorney	Nubia I. Goldstein CERTNA General Counsel	