

From: [BOS Legislation, \(BOS\)](#)
To: [Major, Erica \(BOS\)](#)
Cc: [BOS Legislation, \(BOS\)](#)
Subject: FW: Land Use
Date: Monday, January 31, 2022 4:09:10 PM
Attachments: [image001.png](#)

For File No. 210295.

Lisa Lew

San Francisco Board of Supervisors
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(VIRTUAL APPOINTMENTS) To schedule a “virtual” meeting with me (on Microsoft Teams), please ask and I can answer your questions in real time.

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From: Stephanie Peek <stephaniepeek1@gmail.com>
Sent: Monday, January 31, 2022 4:01 PM
To: Preston, Dean (BOS) <dean.preston@sfgov.org>
Cc: BOS Legislation, (BOS) <bos.legislation@sfgov.org>
Subject: Land Use

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31 January 2022

Supervisor Preston,

I support your recommendation that the empty apartments in San Francisco be counted. I am writing instead of speaking at the meeting today because the meeting has extended beyond my time away from

work.

My supporting remarks are citations from Samuel Stein's "Capital City." Housing has become a globally traded financial asset. Global real estate is worth more than \$217 trillion. The vast majority of that wealth – roughly 75% - is in housing. In 2016, a record 37% of home sales were made to absentee investors.

As you know, empty or "ghost" apartments make it harder for our teachers, architects, police and fire persons and such from renting homes in San Francisco.

Thank you for your attention.

Sincerely,

Stephanie Peek

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