

OAA YrX, FY19-20 Budget, Rev#12.5 FINAL, June 2020 edited 12/10/20

Item	Amount	Accrued as of 6/30/20	Variance
INCOME			
Assessment Revenue			
Assessment Revenue (current year)	\$ 330,554	\$ 317,456	\$ 13,098
-Penalties/Interest (current year)		\$ 309	\$ (309)
Assessment Revenue (prior year[s])	\$ 34,766	\$ 19,539	\$ 15,227
-Penalties/Interest (prior year[s])		\$ 1,897	\$ (1,897)
Prior Year(s) Assessment Refund	\$ -		\$ -
Prior Year(s) Assessment Bad Debt	\$ -	\$ -	\$ -
Subtotal Assessment Revenue	\$ 365,320	\$ 339,201	\$ 26,119
Other Revenue			
Loan to ICF account	\$ 6,500	\$ 6,500	\$ -
Lunar New Year Donations	\$ 14,500	\$ 14,500	\$ -
Subtotal Other Revenue	\$ 21,000	\$ 21,000	\$ -
Grants			
CDBG Staff Payroll	\$ 26,000	\$ 26,000	\$ -
CDBG Fees	\$ 4,000	\$ 4,000	\$ -
IIN Grant (Gateway Sculpture 16-18)	\$ 12,500	\$ 12,500	\$ -
IIN Grant (Organizational Support 17-18)	\$ 8,500	\$ 8,500	\$ -
IIN Grant (Public Life Study & Activation 18-19)	\$ 31,000	\$ 17,500	\$ 13,500
Lunar New Year Grant	\$ 25,000	\$ 25,000	\$ -
OMI CC Grant 19-20 (Ocean View Library)	\$ 2,300	\$ 2,300	\$ -
SFAC Ocean Avenue Mural Fund	\$ 3,850	\$ -	\$ 3,850
Subtotal Grants	\$ 113,150	\$ 95,800	\$ 17,350
Operating Reserve			
Carryover Net Income from FY 18-19	\$ 115,852	\$ 115,852	\$ -
Subtotal Operating Reserve	\$ 115,852	\$ 115,852	\$ -
Total Income	\$ 615,322	\$ 571,853	\$ 43,469
Item	Amount	Accrued as of 6/30/20	Variance
EXPENSES			
Personnel:			
<i>Full Time</i>			
Salary (Executive Director)	\$ 81,924	\$ 82,344	\$ (420)
Payroll Tax	\$ 6,267	\$ 6,750	\$ (483)
IRA Contribution	\$ 3,545	\$ 2,481	\$ 1,064
<i>Part Time</i>			
Salary-Assessment (Small Business Program Mgr)	\$ 16,827	\$ 11,822	\$ 5,005
Salary-CDBG (Small Business Program Manager)	\$ 13,000	\$ 8,918	\$ 4,082
Payroll Tax (Small Business Program Mgr)	\$ 2,281	\$ 1,587	\$ 694
IRA Contribution-Assessment (Small Business Program)	\$ 1,295	\$ 622	\$ 673
IRA Contribution-CDBG (Small Business Program Mgr)	\$ 1,000	\$ -	\$ 1,000
Salary-Assessment (Associate Director)	\$ 16,827	\$ 11,968	\$ 4,859

Salary-CDBG (Associate Director)	\$ 13,000	\$ 9,028	\$ 3,972
Payroll Tax (Associate Director)	\$ 2,281	\$ 1,606	\$ 675
IRA Contribution-Assessment (Associate Director)	\$ 1,295	\$ 630	\$ 665
IRA Contribution-CDBG (Associate Director)	\$ 1,000	\$ -	\$ 1,000
Consultants/Hourly Staff (Assessment)	\$ 150	\$ 450	\$ (300)
Consultants/Hourly Staff (CDBG)	\$ 10,833	\$ 14,166	\$ (3,333)
Subtotal Personnel (Assessment)	\$ 132,543	\$ 120,260	\$ 12,283
Subtotal Personnel (Non-Assessment/CDBG)	\$ 28,000	\$ 32,112	\$ (4,112)
TOTAL PERSONNEL	\$ 160,543	\$ 152,372	\$ 8,171
Management and Operations			
Accounting Fees	\$ 5,000	\$ 6,300	\$ (1,300)
Annual Report and Meeting Expenses	\$ 1,000	\$ 1,323	\$ (323)
Assessment Roll Updating	\$ 2,000	\$ 2,000	\$ -
Bookkeeping Fees	\$ 8,000	\$ 9,525	\$ (1,525)
Dues, Subscriptions, Workshops	\$ 3,000	\$ 865	\$ 2,135
Insurance - Liability, D&O	\$ 5,700	\$ 3,736	\$ 1,964
Legal Fees	\$ 10,000	\$ 390	\$ 9,610
Licenses, Permits, Filing Fees	\$ 350	\$ 195	\$ 155
Office Supplies, Equipment & Expenses	\$ 3,000	\$ 399	\$ 2,601
Payroll Processing Fees	\$ 1,240	\$ 2,068	\$ (828)
Printing, Copying, Postage & Mailing Services	\$ 1,000	\$ 744	\$ 256
Telephone, Telecom, Meeting Expense, Other	\$ 2,500	\$ 1,400	\$ 1,100
Workers Compensation Insurance	\$ 1,500	\$ 590	\$ 910
Subtotal Management and Operations	\$ 44,290	\$ 29,535	\$ 14,755
Cleaning, Maintenance and Safety			
Graffiti Removal-Other	\$ 293	\$ 250	\$ 43
Landscape & Maintenance (Arborist Now)	\$ 31,000	\$ 14,260	\$ 16,740
Safety and Security	\$ 1,000	\$ -	\$ 1,000
Sanitation and Graffiti Removal (Cleanscapes)	\$ 121,000	\$ 130,208	\$ (9,208)
Supplies and Materials	\$ 2,500	\$ 1,661	\$ 839
Watering & Maintenance (plants & trees)	\$ 25,000	\$ 15,759	\$ 9,241
Subtotal Cleaning, Maintenance & Safety	\$ 180,793	\$ 162,138	\$ 18,655
Marketing and Beautification			
Advertising	\$ 5,000	\$ 3,635	\$ 1,365
Beautification- Sidewalk Garden & Tree Planting	\$ 10,000	\$ -	\$ 10,000
Holiday Decorations	\$ 1,500	\$ 1,028	\$ 472
Lunar New Year Donation Expenses	\$ 14,500	\$ 14,500	\$ -
Public Art	\$ 20,000	\$ -	\$ 20,000
Professional Services	\$ 5,000	\$ 998	\$ 4,002
Refreshments- Meetings and Volunteers	\$ 250	\$ 28	\$ 222
Webhosting	\$ 300	\$ 193	\$ 107
Subtotal Marketing & Beautification	\$ 56,550	\$ 20,382	\$ 36,168
Contingency & Reserves			
Contingency & Reserves - General	\$ 12,500	\$ -	\$ 12,500
Contingency & Reserves - Ocean Avenue Mural	\$ 2,500	\$ -	\$ 2,500
Subtotal Contingency & Reserves	\$ 15,000	\$ -	\$ 15,000

Subtotal Non-Personnel Assessment Expenses	\$ 296,633	\$ 212,055	\$ 84,578
Item	Amount	Accrued	Variance
Supplemental Non-Assessment Expenses			
Accounting Fees (CDBG)	\$ 2,000	\$ -	\$ 2,000
IIN Grant (Gateway Sculpture 16-18)	\$ 12,500	\$ 10,000	\$ 2,500
IIN Grant (Organization Support 16-18)	\$ 3,900	\$ -	\$ 3,900
IIN Grant (Public Life Study & Activation 18-19)	\$ 25,000	\$ -	\$ 25,000
Lunar New Year Grant	\$ 25,000	\$ 18,485	\$ 6,515
OMI CC Grant 19-20 (Ocean View Library)	\$ 2,300	\$ 2,450	\$ (150)
SFAC Ocean Avenue Mural Fund	\$ 15,400	\$ -	\$ 15,400
Subtotal Supplemental Non-Assessment Expenses	\$ 86,100	\$ 30,935	\$ 55,165
Total Non-Assessment Expenses (Including Payroll)	\$ 114,100	\$ 63,047	\$ 51,053
Total Assessment Expenses	\$ 429,176	\$ 332,315	\$ 96,861
Total OAA Income*	\$ 186,147	\$ 239,538	\$ (53,391)
Net Income/Cash Balance**	\$ 72,047	\$ 176,491	\$ (104,444)
* Total Income less Total OAA Expenses			
** Total Income less Total OAA Expenses plus Subtotal Supplemental Non-OAA Expenses.			
Bank balance on 6/30/20	\$180,258.70		
+plus A/R Assessment FY19-20 (received July 2020)	\$275.85		
+plus Accounts Receivable (CDBG Grant)	\$2,500.00		
+plus Grants Receivable (received in July 2020)	\$37,500.00		
+Loan Receivable (from ICF to correct Neil pay Mar20)	\$1,260.00		
-less Accounts Payable/checks outstanding	\$43,530.74		
-less credit cards charges	\$191.68		
-less IRA to be deducted (received in July 2020)	\$1,581.76		
Net Income/Cash Balance:	\$176,490.37		