

BOARD of SUPERVISORS



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MEMORANDUM

TO: Kate Sofis, Director, Office of Economic and Workforce Development
Regina Dick-Endrizzi, Director, Office of Small Business
Ben Rosenfield, City Controller, Office of the Controller
Jose Cisneros, Treasurer, Office of the Treasurer and Tax Collector

FROM: Linda Wong, Assistant Clerk
Budget and Finance Committee

DATE: July 26, 2021

SUBJECT: HEARING MATTER INTRODUCED

The Board of Supervisors' Budget and Finance Committee has received the following hearing request, introduced by Supervisor Matt Haney:

File No. 210551

Hearing on the technology and biotechnology sectors in San Francisco, particularly as it relates to new start-up companies and businesses; requesting information on trends in growth and decline of new technology companies, jobs and employment, the impact of remote work and COVID-19 on the sector, efforts that have or can be taken by the City to support technology sector startups in the City; and requesting the Office of Economic and Workforce Development, Controller's Office, Office of Small Business, and Office of Treasurer and Tax Collector to report.

Pursuant to the hearing request, you or a representative will be expected to attend and present on the subject when this matter is agendized.

If you have any comments or reports to be included with the file, please forward them to me by email at: linda.wong@sfgov.org.

c: J'Wel Vaughan, Office of Economic and Workforce Development
Ann Taupier, Office of Economic and Workforce Development
Lisa Pagan, Office of Economic and Workforce Development
Todd Rydstrom, Office of the Controller
Amanda Fried, Office of the Treasurer and Tax Collector

Questions:

1. What have the overall trends in the tech start-up industry over the last 5 years, including the number of new start-ups that opened in San Francisco, how many start-ups have moved out of San Francisco and where they moved operations, number of jobs created by the start-up industry, and number of San Francisco residents employed by SF-based start-ups? How do these trends compare with other cities?
2. What is the overall status and forecast of the technology sector in San Francisco more broadly, including employment, revenue, growth, closures, and movement of operations?
3. How has the COVID economic crisis and remote work impacted the tech sector and what are the forecasts for long-term impact?
4. What efforts are our city government currently taking or considering to support the technology sector and startups specifically?
5. What are the impacts of our city's policies on the ability of new tech start-ups to open in San Francisco? How do our policies compare to other Bay Area cities and cities in other States?

Introduction Form

By a Member of the Board of Supervisors or Mayor

Time stamp
or meeting date

I hereby submit the following item for introduction (select only one):

- ☐ 1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment).
- ☐ 2. Request for next printed agenda Without Reference to Committee.
- ☒ 3. Request for hearing on a subject matter at Committee.
- ☐ 4. Request for letter beginning : "Supervisor inquiries"
- ☐ 5. City Attorney Request.
- ☐ 6. Call File No. from Committee.
- ☐ 7. Budget Analyst request (attached written motion).
- ☐ 8. Substitute Legislation File No.
- ☐ 9. Reactivate File No.
- ☐ 10. Topic submitted for Mayoral Appearance before the BOS on

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- ☐ Small Business Commission ☐ Youth Commission ☐ Ethics Commission
- ☐ Planning Commission ☐ Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperative Form.

Sponsor(s):

Haney

Subject:

Hearing - Technology and Biotechnology Start-Ups

The text is listed:

Hearing regarding the technology and biotechnology sectors in San Francisco, particularly as it relates to new start-up companies and businesses. Requesting information on trends in growth and decline of new technology companies, jobs and employment, the impact of remote work and COVID-19 on the sector, efforts that have or can be taken by the city to support technology sector startups in our city; and requesting the Office of Economic and Workforce Development, the San Francisco Controller's Office, the Office of Small Business, and the Office of Treasurer & Tax Collector.

Signature of Sponsoring Supervisor: Matt Haney

For Clerk's Use Only