

# **PUBLIC UTILITIES COMMISSION**

City and County of San Francisco

RESOLUTION NO. 15-0182

WHEREAS, The voters of the City approved Proposition P on November 2002 to establish the Public Utilities Revenue Bond Oversight Committee, an independent citizens advisory committee (or the "RBOC") under Chapter V of the San Francisco Administrative Code (Section 5A.30 et seq.). The purpose of the RBOC is to conduct audits to ensure the legal and efficient expenditure of revenue bond proceeds on the repair, replacement, upgrading and expansion of the water collection, power generation, water distribution and wastewater treatment facilities operated by the San Francisco Public Utilities Commission (the "Commission") of the City and County of San Francisco (the "City"); and

WHEREAS, Pursuant to Section 5A.36 of the Administrative Code, subject to reauthorization by the Board of Supervisors, the RBOC will sunset on January 1, 2016; and

WHEREAS, The RBOC meets monthly and provides valuable oversight of the SFPUC regarding the expenditure of revenue bond proceeds, and provides annual reports to the public and the Board of Supervisors, among others, regarding its findings; and

WHEREAS, Under Proposition H (approved by the voters in November 2001) and Propositions A and E (approved by the voters in November 2002) the Commission was authorized to upgrade its water collection, power generation, water distribution and wastewater treatment facilities; and

WHEREAS, On July 27, 2010, Commission Resolution 10-0114 identified Levels of Service Goals for the proposed Sewer System Improvement Program, and implementation would require the issuance of revenue bonds over the upcoming decade; and

WHEREAS, On July 12, 2011, Commission Resolution 11-0109 extended the completion date of the \$4.6 billion revenue bond funded Water System Improvement Program ("WSIP") to July 2016; and

WHEREAS, On December 13, 2011, Commission Resolution 11-0195 endorsed the extension of the RBOC sunset date; and on December 4, 2012, the Board of Supervisors passed Ordinance 236-12 thereby extending the RBOC sunset date three years to January 1, 2016; and

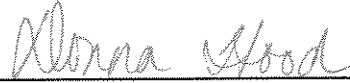
WHEREAS, On April 23, 2013, Commission Resolution 13-0060 extended the completion date of the "WSIP" to April 2019; and

WHEREAS, In anticipation of the desirability of continuing the oversight work of the RBOC, on August 19, 2015 the RBOC voted to recommend to the Board of Supervisors an extension of its sunset date for three years to January 1, 2019 from January 1, 2016; now, therefore, be it

RESOLVED, The RBOC provides valuable independent oversight to ratepayers regarding the expenditure of revenue bonds, and therefore this Commission supports the extension of the sunset date of the RBOC for three years to January 1, 2019 from January 1, 2016, as the Board of Supervisors shall approve.

*I hereby certify that the foregoing resolution was adopted by the Public Utilities*

*Commission at its meeting of September 8, 2015.*



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*Secretary, Public Utilities Commission*