



DATE: May 5, 2022

FROM: Greg Kato, Compliance Director

TO: Chris Corgas, Office of Economic and Workforce Development

RE: Proposed Tourism Improvement District Petition Tabulation

Petitions for the proposed Tourism Improvement District (District) were delivered to the Office of the Treasurer & Tax Collector on April 25, 2022 at Room 140 of City Hall, One Dr. Carlton B. Goodlett Place, San Francisco, California. The Office of the Treasurer & Tax Collector assigned a weight to each tourist hotel and short-term residential rental business in the proposed District, and tabulated the weight for the petitions that were submitted.

As provided by the Management District Plan, the “weight” calculated for the petition vote is determined by the assessment each tourist hotel and short-term residential rental business will pay into the District compared to the total assessments estimated to be collected in Year One, for this business-based District. Year One maximum assessment collection estimates are based on 12 months of projected collections at the assessment formula of 1.25% and 1% for tourist hotels located in Zones 1 and 2 respectively, calculated on the assessable gross room revenue from tourist rooms for calendar year 2019 as reported by hotels and short-term residential rentals. The estimated assessments shall be based on TID assessment collections from tourist hotels during 2019, and an extrapolation from TOT collections from short-terms residential rentals during 2019. The weighted vote allocated to tourist hotels that did not exist in 2019, but which exist at the time of the balloting (if any), shall be based on the average TID assessment paid by each tourist hotel in 2019 on a per-room basis. The weighted vote allocated to short-term residential rentals that did not exist in 2019, but which exist at the time of the

balloting (if any), shall be based on the average TID assessment that would have been paid by each short-term residential rental had the TID assessment applied to short-term residential rentals in 2019.

Will the Petitioners Pay More than 30% of the Proposed Assessments?

Do the total weighted YES petitions exceed 30% of the total proposed Assessments in the District?

Total proposed Assessments in the District for Year One: \$34,189,754.22

Total weighted YES petitions, on whether to call an election to form the District and levy the Assessments:

\$15,249,437.84

44.6% of total proposed Assessments in the District.

Total weighted NO petitions, on whether to call an election to form the District and levy the Assessments:

\$0

0% of total proposed Assessments in the District.

X YES, there IS at least thirty percent (30%) support by weighted petitions submitted, to call an election for formation of the District and levy of the Assessments.

NO, there IS NOT at least thirty percent (30%) support by weighted petitions submitted, to call an election for formation of the District and levy of the Assessments.