

1 [Lease Agreement - Wells Fargo, N.A. - Automated Teller Machine Service Lease B -
2 \$350,000 Minimum Annual Guarantee]

3 **Resolution approving the Automated Teller Machine Service Lease B, Lease No. 25-
4 0042, between Wells Fargo, N.A., as tenant, and the City and County of San
5 Francisco, acting by and through its Airport Commission, for a three-year term with
6 one two-year option to extend the term exercisable at the sole and absolute
7 discretion of the Airport Commission, and a minimum annual guarantee of \$350,000
8 for the first year of the Lease, effective upon approval of this Resolution.**

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10 WHEREAS, Upon completion of a competitive bid process, on March 4, 2025, by
11 Resolution No. 25-0042, the Airport Commission awarded the Automated Teller Machine
12 Service Lease B to Wells Fargo, N.A.; and

13 WHEREAS, The Automated Teller Machine Service Lease B has a term of three years
14 with one two-year option to extend the term exercisable at the sole and absolute discretion of
15 the Airport Commission, and an initial minimum annual guarantee of \$350,000; now,
16 therefore, be it

17 RESOLVED, That this Board of Supervisors hereby approves the Automated Teller
18 Machine Service Lease B, a copy of which is on file with the Clerk of the Board of
19 Supervisors in File No. 250251; and, be it

20 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
21 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
22 inclusion into the official file.