

Commission on Community Investment and Infrastructure

RESOLUTION NO. 32-2014

Adopted May 6, 2014

APPROVING A BUDGET FOR THE PERIOD JULY 1, 2014 THROUGH JUNE 30, 2015,
AND AUTHORIZING THE EXECUTIVE DIRECTOR TO SUBMIT THE BUDGET TO THE
MAYOR'S OFFICE AND THE BOARD OF SUPERVISORS

BASIS FOR RESOLUTION

WHEREAS, In accordance with Redevelopment Dissolution Law, Cal. Health & Safety Code § 34173, and San Francisco City and County Board of Supervisors ("Board of Supervisor's) Ordinance No. 215-12, the Office of Community Investment and Infrastructure ("OCII"), as Successor Agency to the San Francisco Redevelopment Agency, is recognized as a separate legal entity from the City and is subject to the governance of the City acting in its legislative capacity. The Board of Supervisors has final budget approval authority over the OCII in its annual budget process in accordance with Section 33606 of the California Health and Safety Code; and,

WHEREAS, On April 1, 2014 and April 15, 2014, the OCII Commission held workshops on a proposed FY 2014-15 budget that the OCII Staff prepared and has included as Attachment A ("FY 2014-15 Budget") to this Resolution; and,

WHEREAS, In addition to the revenues included in the FY 2014-15 Budget attached to this resolution as Attachment A, OCII may receive additional property tax increment related to the Mission Bay North and Mission Bay South Redevelopment Project Areas as a result of the correction of assessor records. This increment is pledged to specified uses under pledge agreements that constitute enforceable obligations as finally and conclusively determined by the California Department of Finance ("DOF"); and,

WHEREAS, In addition to the revenues included in the FY 2014-15 Budget attached to this resolution as Attachment A, OCII may receive additional sales proceeds and property tax increment from formerly State-owned parcels in the Transbay Redevelopment Project Area that is pledged to be disbursed to the Transbay Joint Powers Authority under a pledge agreement that constitutes an enforceable obligation as finally and conclusively determined by DOF ; and,

WHEREAS, OCII serves as the administrator of certain Community Facilities Districts ("CFDs") listed in Table A1 of the OCII Proposed FY 2014-15 Budget, created under the provisions of the Community Facilities Act of 1982, as amended, Chapter 2.5 of Part 1 of Division 2 of Title 5 (commencing with Section 53311) of the California Government Code (known as the "Mello-Roos Act") , and is responsible to make debt service payments and make other expenditures in fulfillment of other obligations associated with the CFDs;

WHEREAS, Approval of the FY 2014-15 Budget is not a “Project,” as defined by the California Environmental Quality Act (“CEQA”) Guidelines Sections 15378(b)(4) and 15378(b)(5). The budget will provide administrative, technical assistance support, and funding for activities authorized under Redevelopment Dissolution Law. Actions related to the approval of the budget will not independently result in a physical change in the environment are not subject to environmental review under CEQA; now, therefore, be it

RESOLVED, That the OCII Commission approves the Proposed Budget for the period July 1, 2014 through June 30, 2015 (“FY 2014-15 Budget”), attached to this Resolution as Attachment A, and furthermore authorizes the Executive Director to transmit the FY 2014-15 Budget to the Mayor’s Office and the Board of Supervisors for final budget approval, and to make any nonmaterial changes to the Proposed Budget that may be proposed during review by the Mayor or Board of Supervisors, provided that the Executive Director shall seek Commission approval for any material changes to the budget; and, be it further

RESOLVED, That this Commission authorizes the Executive Director to reprogram funds between expenditure categories within the project areas shown as columns on Table 3 of the attached budget and to move appropriated budgets for allocated staffing and operating costs between projects; subject to the availability of funds and consistency with an approved ROPS; and, be it further

RESOLVED, That this Commission authorizes the acceptance and expenditure, subject to any ROPS or contract approval that may be necessary, of any pledged tax increment revenues for the Mission Bay North, Mission Bay South and Transbay Project Areas and sale proceeds from formerly state-owned parcels in the Transbay Project Area that may be received in excess of amounts included in the FY 2014-15 Budget; and be it further

RESOLVED, That this Commission authorizes OCII to direct the expenditure of any special taxes assessed for Community Facilities Districts (“CFDs”) in its capacity as administrator for such CFDs.

Attachment A: OCII Proposed FY 2014-15 Budget

I hereby certify that the foregoing resolution was adopted by the Commission at its meeting of May 6, 2014.


Commission Secretary