FILE NO. 991392

ORDINANCE NO. 2 44-99

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Prior Lease. ///

[Japantown Garage Lease]

AUTHORIZING THE DEPARTMENT OF PUBLIC WORKS TO ACCEPT A GIFT OF \$550,000 FROM THE CITY OF SAN FRANCISCO WESTERN ADDITION PARKING CORPORATION FOR THE RENOVATION OF THE PEACE PLAZA AT THE JAPANESE CULTURAL AND TRADE CENTER; APPROVING THE DISSOLUTION OF THE CITY OF SAN FRANCISCO WESTERN ADDITION PARKING CORPORATION AND ACCEPTING THE REMAINING ASSETS AND LIABILITIES OF SAID CORPORATION; APPROVING THE TRANSFER OF SAID ASSETS AND LIABILITIES TO THE JAPAN CENTER GARAGE CORPORATION: APPROVING THE FORM OF LEASE OF THE JAPANTOWN GARAGE TO THE JAPAN CENTER GARAGE CORPORATION; RATIFYING PREVIOUS ACTIONS TAKEN IN CONNECTION WITH THE FOREGOING MATTERS; AND AUTHORIZING THE TAKING OF APPROPRIATE ACTION IN CONNECTION THEREWITH.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The Board of Supervisors hereby makes the following findings:

In April 1965 the City of San Francisco Western Addition Parking Corporation (the "Prior Corporation") issued its \$3,000,000 Prior Lien Bonds and its \$665,000 Subordinated Bonds (collectively, the "Bonds"); to finance the construction of a public parking garage commonly known as the Japantown Garage (the "Japantown Garage") pursuant to an Indenture of Trust dated April 1, 1965 (the "Indenture").

On April 1, 1965 the City leased the land on which the Japantown Garage was constructed to the Prior Corporation (the "Prior Lease").

On November 1, 1998 the Bonds issued by the Prior Corporation were paid and retired. In accordance with said Prior Lease and the Indenture, the City intends to terminate the

DEPARTMENT OF PARKING AND TRAFFIC **BOARD OF SUPERVISORS**

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The Prior Corporation, in accordance with its articles of incorporation, intends to transfer all of its assets and liabilities to the City.

Prior to its dissolution the Prior Corporation intends to make a gift of \$550,000 to the Department of Public Works for the improvement of the Japan Center Peace Plaza.

On September 24, 1998, articles of incorporation for the City of San Francisco Japan Center Garage Corporation (the "Japan Center Corporation") were filed with the Secretary of State for the State of California.

The Japan Center Corporation is a non-profit public benefit corporation formed for the express purpose of assisting the City in the operation of the Japan Center Garage.

The Japan Center Corporation is substantially similar in organization and purpose to the Prior Corporation.

The City will realize unique economic and other public benefits by entering into the Lease with the Japan Center Corporation on a sole-source basis, without competitive bidding or publication.

By Resolution No. 154-99-PTC on July 6, 1999 the Board of the Parking and Traffic Commission (the "Parking Commission") of the City approved the form of Lease and Lease Termination Agreement between the City and the Japan Center Corporation.

Section 2. The Board of Supervisors hereby authorizes the Department of Public Works to accept the gift of \$550,000 from the Prior Corporation for renovations to the Peace Plaza at the Japanese Cultural and Trade Center in the City.

Section 3. In accordance with the recommendation of the Parking Commission, the Board of Supervisors hereby approves the form of the Lease Termination Agreement (the "Lease Termination Agreement") to be executed by the City, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 991392. The Mayor of the City and County of San Francisco (the "Mayor") is hereby authorized to execute the Lease Termination

DEPARTMENT OF PARKING AND TRAFFIC BOARD OF SUPERVISORS

Agreement, in substantially the form presented to the Board of Supervisors, with such modifications, changes or additions as the Mayor may make or approve in accordance with Section 5 hereof.

Section 4. In accordance with Indenture and the Prior Lease, the Board of Supervisors hereby accepts the assets and liabilities of the Prior Corporation listed on Exhibit A attached hereto and hereby transfers all of said assets and liabilities to the Japan Center Corporation.

Section 5. In accordance with the recommendation of the Parking Commission, the Board of Supervisors hereby approves the form of the Lease of the Japan Center Garage (the "Lease") from the City to the Japan Center Corporation to be executed by the City, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 991392. The Mayor of the City and County of San Francisco (the "Mayor") is hereby authorized to execute the Lease, in substantially the form presented to the Board of Supervisors, with such modifications, changes or additions as the Mayor may make or approve in accordance with Section 5 hereof.

Section 6. The Board of Supervisors hereby waives any competitive bidding or other requirements applicable to the Lease under the provisions of Section 7.403 of the City's (former) Charter of 1932, which provisions were incorporated in the City's Administrative Code as an uncodified ordinance in connection with the City's Charter Amendment of 1996.

Section 7. The authorizations and approvals contained in this Ordinance shall be deemed approvals pursuant to Section 9.118 of the Charter of the City related to contracts with revenues of greater than one million dollars or for a term in excess of ten years.

Section 8. The Mayor and the Executive Director of the Department of Parking and Traffic (the "Director") are hereby authorized to approve, direct and make such modifications, changes or additions to the Lease and the Lease Termination Agreement, upon consultation

with the City Attorney, as may be necessary or desirable and in the interests of the City, and which changes do not materially increase the obligations of the City under the Lease or the Lease Termination Agreement, such approval to be conclusively evidenced by the execution and delivery by the Mayor of the Lease and the Lease Termination Agreement.

Section 9. The Mayor, the City Attorney, the Director, the Clerk of the Board of Supervisors and other officers of the City and their duly authorized deputies and agents are hereby authorized, jointly and severally, to execute and deliver such certificates, requests or other documents as they may deem necessary or desirable to facilitate and to otherwise carry out the provisions of this Ordinance.

Section 10. All actions authorized and directed by this Ordinance and heretofore taken are hereby ratified, approved and confirmed by the Board of Supervisors.

RECOMMENDED:

PARKING AND TRAFFIC COMMISSION

By: SEE FILE FOR SIGNATURE

CONTROLLER

By: SEE FILE FOR SIGNATURE

APPROVED AS TO FORM

LOUISE H. RENNE, City Attorney

AVE ANGELO SANCHEZ

Deputy City Attorney

DEPARTMENT OF PARKING AND TRAFFIC BOARD OF SUPERVISORS



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

991392

Date Passed:

Ordinance authorizing the Department of Public Works to accept a gift of \$550,000 from the City of San Francisco Western Addition Parking Corporation for the renovation of the Peace Plaza at the Japanese Cultural and Trade Center; approving the dissolution of the City of San Francisco Western Addition Parking Corporation and accepting the remaining assets and liabilities of said corporation; approving the transfer of said assets and liabilities to the Japan Center Garage Corporation; approving the form of lease of the Japantown Garage to the Japan Center Garage Corporation; ratifying previous actions taken in connection with the foregoing matters; and authorizing the taking of appropriate action in connection therewith.

August 23, 1999 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

September 13, 1999 Board of Supervisors — FINALLY PASSED

Ayes: 9 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,

Teng

Absent: 2 - Yaki, Yee

I hereby certify that the foregoing Ordinance was FINALLY PASSED on September 13, 1999 by the Board of Supervisors of the City and County of San Francisco.

Jean Lum

Acting Clerk of the Board

SEP 2 2 1999

Date Approved

Mayor Willie L. Brown Jr.