

FILE NO. 981923

ORDINANCE NO. 16-99

1 [Golden Gate Yacht Club]
2 APPROVING THE FIRST AMENDMENT TO THE LEASE BETWEEN THE CITY AND THE
3 GOLDEN GATE YACHT CLUB TO REDUCE THE RENTAL RATE FROM 10% TO 7.5% OF
4 THE CLUB'S MONTHLY GROSS REVENUE FOR THE PERIOD MARCH 1993 THROUGH
5 JANUARY 1999 AND REDUCING THE LEASE TERM FROM 40 TO 25 YEARS.

6 Note: This entire section is new.

7 Be it ordained by the People of the City and County of San Francisco:

8 Section 1. The Board of Supervisors approves the First Amendment to the Lease
9 between the City and County of San Francisco, a municipal corporation, acting by and
10 through its Recreation and Park Commission, and the Golden Gate Yacht Club dated
11 February 1, 1999, a copy of which is contained in the Board's file in this matter.
12

13
14 APPROVED AS TO FORM:
15 LOUISE H. RENNE, City Attorney
16

RECOMMENDED:
Recreation & Park Department

17
18 By: Andrew W. Schwartz
19 Andrew W. Schwartz
Deputy City Attorney

See file for signature
Joel Robinson
General Manager



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Ordinance

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Date Passed:

Ordinance approving the first amendment to the lease between the City and the Golden Gate Yacht Club to reduce the rental rate from 10% to 7.5% of the Club's monthly gross revenue for the period March 1993 through January 1999, and reducing the lease term from 40 to 25 years.

January 25, 1999 Board of Supervisors — PASSED ON FIRST READING

Ayes: 11 - Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee, Ammiano


February 1, 1999 Board of Supervisors — FINALLY PASSED

Ayes: 10 - Leno, Newsom, Teng, Yaki, Yee, Ammiano, Bierman, Becerril, Brown, Katz

Absent: 1 - Kaufman

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I hereby certify that the foregoing Ordinance
was **FINALLY PASSED** on February 1, 1999
by the Board of Supervisors of the City and
County of San Francisco.


Gloria L. Young
Clerk of the Board

FEB 1 2 1999
Date Approved


Mayor Willie L. Brown Jr.