

October 31, 2017

Honorable Malia Cohen
Chair, Budget and Finance Committee San Francisco Board of Supervisors
1 Dr. Carlton B. Goodlett Place, City Hall, Room 244
San Francisco, California 94102

Subject: Request for the Release of Reserve Funds For Chinatown Economic Development Programs

Dear Supervisor Cohen:

The Office of Economic and Workforce Development (OEWD) respectfully requests that the Budget and Finance Committee (Committee) release the \$225,000 placed on the General Fund Reserve per Ordinance No. 156-17 during the FY 17-18, FY 18-19 Budget Process for Chinatown Economic Development activities.

Releasing the \$225,000 in General Fund Reserve will allow the department to select a contractor in November for both Chinatown Corridor Manager and Customer Attraction/Marketing services and to facilitate a partnership with the SFMTA for the enhanced parking pilot program. Services would begin on or before January 2018.

Thank you very much for your consideration.

Best regards,



Joaquín Torres
Deputy Director, Office of Economic and Workforce Development
Invest in Neighborhoods