

CITY AND COUNTY OF SAN FRANCISCO

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, FOR THE REFINANCING OF CERTAIN FACILITIES FROM THE ISSUANCE OF TAX-EXEMPT OBLIGATIONS

NOTICE IS HEREBY GIVEN that at 11:00 a.m. on Tuesday, November 23, 2021, a telephonic public hearing (“Public Hearing”) will be held by the City and County of San Francisco Controller’s Office of Public Finance with respect to the proposed issuance of tax-exempt obligations qualifying as “qualified 501(c)(3) bonds,” in one or more series (“Obligations”), by the California Statewide Development Authority (“Authority”), in an aggregate principal amount not to exceed \$45,000,000, the interest on which is intended to be federally tax-exempt and exempt from State of California personal income taxes. The Public Hearing is intended to comply with the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), and the Treasury Regulations promulgated thereunder.

The Public Hearing will be accessible by telephonic access only. The Office of Public Finance will open the hearing promptly at 11:00 a.m. and close the hearing at 11:10 a.m., unless additional time is needed to ensure that all public comments are received. The toll-free number and access code for the Public Hearing are as follows:

Toll-Free Number: 1-877-402-9753

Access Code: 8883457#

The Obligations will be purchased by a financial institution, and the Authority will use such proceeds to provide financing for the Chinese Hospital Association, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code (“Association”), pursuant to an Assessment Contract (“Assessment Contract”). The Association intends to use the proceeds of the Obligations, together with other funds of the Association: (i) to refinance the acquisition, construction and installation of seismic strengthening improvements and other authorized improvements in certain health care facilities located at 835-845 Jackson Street, San Francisco, California 94133 (“Project”), and (ii) to pay various transaction costs and related costs.

The Project will be owned and operated by, and used in an integrated operation of, the Association (or a wholly-owned limited liability company of the Association).

The Obligations will be issued in one or more series, and will be paid entirely from payments by the Association under the Assessment Contract. Neither the full faith and credit nor the taxing power, if any, of the City and County of San Francisco (“City”), the Authority and its members, the State of California (“State”) or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the

Obligations, nor shall the City, the Authority and its members, the State, or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Obligations.

Members of the public wishing to comment on the issuance of the Obligations, the nature or location of the Project, or the plan of refinancing for the Project may dial into the Public Hearing using the toll-free number and access code set forth above, or may submit written comments, which must be received prior to the Public Hearing, to the City's Office of Public Finance as follows: PublicFinance@sfgov.org.

Date: November 16, 2021

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