

1 [Committee of the Whole - Disclosure Responsibilities of Board of Supervisors Under Federal
2 Securities Laws - April 7, 2020, at 3:00 p.m.]

3 **Motion directing the Clerk of the Board of Supervisors to schedule a Committee of the**
4 **Whole hearing on April 7, 2020, at 3:00 p.m., for the Members of the Board of**
5 **Supervisors to receive educational training on their legal obligations under Federal**
6 **securities laws with respect to any Official Statement approvals.**

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8 WHEREAS, The City and County of San Francisco’s Debt Policy, Appendix I. Section
9 5.1(C), requires that Board of Supervisors training be conducted no less than once every
10 three years regarding the Board’s obligations under Federal securities laws when approving
11 City Official Statements in connection with authorizing the issuance of bonded indebtedness;
12 now, therefore, be it

13 MOVED, That the Board of Supervisors convene to sit as a Committee of the Whole on
14 Tuesday, April 7, 2020, at 3:00 p.m., for the Members of the Board of Supervisors to receive
15 training regarding their legal obligations under Federal securities laws when approving City
16 Official Statement in connection with authorizing the issuance of bonded indebtedness.

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