[Settlement of Unlitigated Claim - DiamondRock Hospitality, L.P. - \$245,000]

Resolution approving the settlement of the unlitigated claim filed by DiamondRock Hospitality, L.P., against the City and County of San Francisco for \$245,000; the claim involves an alleged overpayment of real property transfer tax paid in connection with the November 14, 2012, purchase of the Hotel Rex, located at 562 Sutter Street.

WHEREAS, DiamondRock Hospitality, L.P. filed a claim on February 8, 2017, against the City and County of San Francisco; and

WHEREAS, The claim involves overpayment of real property transfer tax that allegedly was due and not paid in connection with the deed recorded on November 14, 2012, for the purchase of the Hotel Rex, located at 562 Sutter Street; and

WHEREAS, The Board imposed a \$440,038 special assessment and tax lien when the tax remained unpaid; and

WHEREAS, The \$440,038 special assessment was paid in two installments, on December 6, 2016, and January 11, 2017; and

WHEREAS, The tax lien against the property was released on May 26, 2017; and WHEREAS, The Assessor-Recorder has recommended settlement of the claim by payment of \$245,000; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$245,000.

RECOMMENDED:

Assessor-Recorder

CARMEN CHU Assessor-Recorder

City Attorney
BOARD OF SUPERVISORS



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

170818

Date Passed: September 12, 2017

Resolution approving the settlement of the unlitigated claim filed by DiamondRock Hospitality, L.P., against the City and County of San Francisco for \$245,000; the claim involves an alleged overpayment of real property transfer tax paid in connection with the November 14, 2012, purchase of the Hotel Rex, located at 562 Sutter Street.

September 06, 2017 Government Audit and Oversight Committee - RECOMMENDED

September 12, 2017 Board of Supervisors - ADOPTED

Ayes: 11 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Tang and Yee

File No. 170818

I hereby certify that the foregoing Resolution was ADOPTED on 9/12/2017 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board