

1 [Castro Community Benefit District - Annual Report - FY2022-2023]

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3 **Resolution receiving and approving an annual report for the Castro Community Benefit**
4 **District for Fiscal Year (FY) 2022-2023, submitted as required by the Property and**
5 **Business Improvement District Law of 1994 (California Streets and Highways Code,**
6 **Sections 36600, et seq.), Section 36650, and the District’s management agreement with**
7 **the City, Section 3.4.**

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9 WHEREAS, On May 19, 2020, pursuant to the Property and Business Improvement
10 District Law of 1994 (the “Act”), California Streets and Highways Code Sections 36600 *et*
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
12 the Board of Supervisors adopted Resolution No. 215-20, expressing the City’s intention to
13 renew the then existing Castro/Upper Market Community Benefit District, to be known as the
14 Castro Community Benefit District (“Castro CBD”); and

15 WHEREAS, On July 14, 2020, the Board of Supervisors adopted Resolution
16 No. 322-20 establishing the Castro CBD (“Resolution to Establish”) for a period of 15 years,
17 commencing Fiscal Year (FY) 2020-2021; and

18 WHEREAS, On December 1, 2020, the Board of Supervisors adopted Resolution
19 No. 550-20, authorizing an agreement with the owners' association for the
20 administration/management of the Castro CBD, and a management agreement (the
21 “Management Contract”) with the owners' association, Castro/Upper Market Community
22 Benefit District, was executed accordingly; and

23 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
24 of Supervisors in File No. 201226; and

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1 WHEREAS, On April 16, 2024, the Board of Supervisors approved the Castro CBD's
2 annual report for FY2021-2022 in Resolution No. 185 - 24.

3 WHEREAS, The Castro CBD has submitted for the Board's receipt and approval the
4 Castro CBD's annual report for fiscal year 2022-2023 as required by Section 36650 of the Act
5 and Section 3.4 of the Management Contract; and

6 WHEREAS, The annual report for FY2022-2023 is on file with the Clerk of the Board of
7 Supervisors in File No. 240757, and are incorporated herein by reference as though fully set
8 forth; and

9 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
10 memorandum report from the City's Office of Economic and Workforce Development, dated
11 April 17, 2024, and documentation from the Castro CBD for the annual report for FY2022-
12 2023 is on file with the Clerk of the Board of Supervisors in File No. 240757; now, therefore,
13 be it

14 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
15 report for the Castro Community Benefit District for FY2022-23.