

1 [Resolution of Intention to Establish an Infrastructure Financing District]

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3 **Resolution of Intention to establish Infrastructure Financing District No. 1 (Rincon Hill**
4 **Area) to finance the construction and/or acquisition of capital improvements in the**
5 **Rincon Hill area; to call a public hearing on the formation of the district and to provide**
6 **public notice thereof and other matters related thereto.**

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8 RESOLVED, By the Board of Supervisors (the “Board of Supervisors”) of the City and
9 County of San Francisco (the “City”), State of California that:

10 WHEREAS, Under Government Code Section 53395 et seq. (the “IFD Law”), this
11 Board of Supervisors is authorized to establish an infrastructure financing district and to act as
12 the legislative body for an infrastructure financing district; and

13 WHEREAS, The Board of Supervisors wishes to establish an infrastructure financing
14 district to finance certain public facilities; now, therefore, be it

15 RESOLVED, By the Board as follows:

16 Section 1. This Board of Supervisors proposes to conduct proceedings to establish
17 an infrastructure financing district pursuant to the IFD Law.

18 Section 2. The name proposed for the infrastructure financing district is “City and
19 County of San Francisco Infrastructure Financing District No. 1 (Rincon Hill Area)” (the “IFD”).

20 Section 3. The proposed boundaries of the IFD are as shown on the map of the IFD
21 on file with the Clerk of the Board of Supervisors, which boundaries are hereby preliminarily
22 approved and to which map reference is hereby made for further particulars. The territory
23 proposed to be included in the IFD does not include any portion of a redevelopment project
24 area which is or has been previously created pursuant to Part 1 (commencing with Section
25 33000) of Division 24 of the Health and Safety Code.

1 Section 4. The type of public facilities proposed to be financed by the IFD and
2 pursuant to the IFD Law shall consist of those listed as facilities on Exhibit A hereto and
3 hereby incorporated herein (the “Facilities”). The Board of Supervisors hereby finds each of
4 the following: that the Facilities (i) are of communitywide significance, (ii) will provide
5 significant benefits to an area larger than the area of the IFD, (iii) are in addition to those
6 provided in the territory of the IFD before the IFD was created, (iv) will not supplant facilities
7 already available within the proposed boundaries of the IFD, and (v) will supplement existing
8 facilities as needed to serve new developments. The Board of Supervisors hereby authorizes
9 the [specify public official] and any designee of such official to execute on behalf of the City an
10 agreement with any property owner in the proposed IFD to acquire one or more Facilities.

11 Section 5. The Board of Supervisors hereby declares that, pursuant to the IFD Law,
12 the City will use incremental property tax revenue from the City but none of the other affected
13 taxing entities within the IFD to finance the Facilities. The incremental property tax financing
14 will be described in an infrastructure financing plan (the “Infrastructure Financing Plan”) to be
15 prepared for this Board of Supervisors under the IFD Law.

16 Section 6. On Monday, November 22, 2010 at 3:00 p.m. or as soon as possible
17 thereafter, in the Board of Supervisors Chambers, 1 Dr. Carlton B. Goodlett Place, City Hall,
18 San Francisco, California, be, and the same are hereby appointed and fixed as the time and
19 place when and where this Board of Supervisors, as legislative body for the IFD, will conduct
20 a public hearing on the proposed establishment of the IFD.

21 Section 7. The Clerk of the Board of Supervisors is hereby directed to mail a copy of
22 this Resolution to each owner of land (as defined in the IFD Law) within the IFD and to each
23 affected taxing entity (as defined in the IFD Law). In addition, the Clerk of the Board of
24 Supervisors is hereby directed to cause notice of the public hearing to be published not less
25 than once a week for four successive weeks in a newspaper of general circulation published

1 in the City. The notice shall state that the IFD will be used to finance public works, briefly
2 describe the Facilities, briefly describe the proposed financial arrangements, including the
3 proposed commitment of incremental tax revenue, describe the boundaries of the proposed
4 IFD and state the day, hour, and place when and where any persons having any objections to
5 the proposed Infrastructure Financing Plan, or the regularity of any of the prior proceedings,
6 may appear before this Board of Supervisors and object to the adoption of the proposed
7 Infrastructure Financing Plan.

8 Section 8. This Resolution shall in no way obligate the Board of Supervisors to
9 establish the IFD. The establishment of the IFD shall be subject to the approval of this Board
10 of Supervisors by resolution following the holding of the public hearing referred to above and a
11 vote of the qualified electors in the IFD

12 Section 9. The Clerk of the Board of Supervisors and all other officers and agents of
13 the City are hereby authorized and directed to take all actions necessary or advisable to give
14 effect to the transactions contemplated by this Resolution.

15 APPROVED AS TO FORM:
16 DENNIS J. HERRERA
17 City Attorney

18 By: _____
19 MARK D. BLAKE
20 Deputy City Attorney

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