

1 [Joint Powers Agreement - California Rural Home Mortgage Finance Authority and Associate
2 Membership]

3 **Resolution approving associate membership in the California Rural Home Mortgage**
4 **Finance Authority and authorizing the Director of the Department of the Environment to**
5 **execute the Joint Powers Agreement.**
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8 WHEREAS, The City and County of San Francisco is participating in a statewide effort
9 to reduce residential energy use; and

10 WHEREAS, The Department of Environment has received funds from the American
11 Recovery and Reinvestment Act to promote residential energy improvements; and

12 WHEREAS, The San Francisco Board of Supervisors on January 12, 2010, approved
13 Resolution 0008-10, Sustainable Financing Program to provide tax-lien financing to San
14 Francisco residential building owners to perform energy improvements; and

15 WHEREAS, The Sustainable Financing Program was suspended for homeowners
16 when the Federal Housing Finance Agency, in 2010, blocked the implementation of such
17 program; and

18 WHEREAS, The California Rural Home Mortgage Finance Authority (CRHMFA) has
19 been formed; and

20 WHEREAS, CRHMFA has developed an attractive low-interest loan program as an
21 alternative to tax-lien financing for homeowners performing home energy improvements; and

22 WHEREAS, Participation in the low-interest loan program is limited to residents of
23 counties that are members or associate members of CRHMFA; and

24 WHEREAS, The City and County of San Francisco may join the CRHMFA as an
25 associate member at no cost; and

1 WHEREAS, The CRHMFA has confirmed that that are no other terms and conditions
2 for San Francisco to join as an associate member other than the approval by resolution of the
3 Board of Supervisors and the execution of the Joint Powers Agreement for that purpose; and

4 WHEREAS, A copy of the Joint Powers Agreement is on file with the Clerk of the Board
5 of Supervisors in File No. 120416 and is hereby declared to be a part of this Resolution as if
6 set forth fully herein; and

7 WHEREAS, The Board of Supervisors has conducted a duly noticed public hearing on
8 the CRHMFA and has reviewed and considered this matter; now, therefore, be it

9 RESOLVED, That the San Francisco Board of Supervisors hereby authorizes the City
10 and County to become an associate member of the California Rural Home Mortgage Finance
11 Authority; and, be it

12 FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of the
13 Department of the Environment or his or her designee, to be chosen in consultation with the
14 Controller, to execute an agreement in substantially the form of the Joint Powers Agreement
15 on file with the Clerk of the Board of Supervisors; and, be it

16 FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of the
17 Department of the Environment or his or her designee, to be chosen in consultation with the
18 Controller, to execute and deliver such other documents and to take such further action as the
19 Director may deem reasonably necessary or appropriate to carry out the purpose and intent of
20 this Resolution and to enable San Francisco residents to participate in CRHMFA's low interest
21 loan program, provided, however that no funds of the City shall be pledged or made available
22 for the repayment of any loans made by CRHMFA.