



Extending Term through 8/31/23  
(plus a three year extension option)

# Office Lease Amendment 1449 Webster Street

Office of Economic  
and Workforce  
Development  
(OEWD)

Western Addition  
Neighborhood  
Access Point

# Background:

- OEWD has been operating the Western Addition Access Point at this location, for this community, since 2008
- This Lease Amendment allows continued delivery of:
  - Employment and job search services
  - Job readiness and skills training
  - Resume assistance
  - Coaching for interviews
  - Supportive services such as childcare and transportation

# Lease Amendment Summary

- Continued occupancy of 3,900 Sq. Ft. of Office Space, no changes of staffing or improvements required
- Term Extended to 8/31/23
- Annual Base Rent of \$139,170 (\$35.68 per square foot) with annual CPI increases between 2% and 5%
- Proposed Base Rent is 15% less than previous Base Rent under Original Lease
- Additional 3-year Option to extend at 95% of FMR



Questions?