



First Amendment to the Operation and Management Agreement of Cable Car Museum
1201 Mason Street, San Francisco, CA 94108



SFMTA



- On November 3, 2009, the Board of Supervisors adopted Resolution No. 432-09 which approved the Management and Operations Agreement between the SFMTA and Friends of the Cable Car Museum (FCCM) for a term of ten years with two 5-year options to extend the term.
- The Cable Car Museum provides educational museum experience and tours to the general public with free admissions, as part of the agreement.
- The Museum has cable car related artifacts, a gift shop and observation deck overlooking winding wheels pulls cable car cables.
- The initial ten years term agreement expired in June 2019
 - Month-to-month holdover period



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- Finalizing the amended option terms delayed as a result of:
 - valuing and transferring certain Museum artifacts to SFMTA
 - COVID-19 pandemic and Shelter-in-Place related closures
 - Museum temporarily closed between March 2020 thru August 2021
- Museum reopened August 2021, attendance minimal, resulting in decrease in revenue due to fewer visitors:
 - Fiscal year period April 2020-Mar 2021 Net Income: -\$197k
 - 1st half of 2021 Net Income: - \$78k
- In November 2021, SFMTA Board approved the Amended Agreement and first extension term for 5 years with FCCM retroactively beginning July 2019 thru June 2024.



- The amended agreement includes extending 5 years term, waiving annual concession fee of \$53,045 for FY2021 due to COVID-19 pandemic reasons, and reducing annual concession fees for remainder of the 5 years option period.
- For remainder of the 5-year option period (year 3 thru year 5) concession fee payment will be reduced from \$168,875 to \$123,244. Total 5-year concession fees payable to City: \$174,744.
- We need your support and approval pursuant to Adm code: 9.118, which requires BOS approval for contracts, such as this, for over 10 years.
- With that approval the SFMTA can continue to provide the Museum and this transit experience to City residents, students, tourist and other visitors, free of charge.