



CITY AND COUNTY OF SAN FRANCISCO
OFFICE OF THE CONTROLLER

Ben Rosenfield
Controller

Todd Rydstrom
Deputy Controller

July 5, 2016

Ms. Angela Calvillo
Clerk of the Board of Supervisors
1 Dr. Carlton B. Goodlett Place Room 244
San Francisco, CA 94102-4689

RE: File 16039 – Ordinance amending the Business Tax & Regulations Code – Three-quarter cent sales tax

Dear Ms. Calvillo,

Should this ordinance be approved, in my opinion, it would result in an annual tax revenue increase to the City of an estimated \$37.5 million in fiscal year (FY) 2016-2017 and \$155.1 million in FY 2017-18. The tax is a general tax and proceeds would be deposited into the General Fund.

The measure would amend the City's Business Tax and Regulations Code to increase the local sales tax rate by 0.75% (three-quarters of one percent) as of April 2017, for a period of twenty-five years.

Sincerely,

A handwritten signature in cursive script, appearing to read "Natasha Mihof".

for Ben Rosenfield
Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.