

1 [Lower Polk Community Benefit District - Annual Reports - FYs 2018-2019 and 2019-2020]

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3 **Resolution receiving and approving annual reports for the Lower Polk Community**  
4 **Benefit District for Fiscal Years (FYs) 2018-2019 and 2019-2020, submitted as required**  
5 **by the Property and Business Improvement District Law of 1994 (California Streets and**  
6 **Highways Code, Sections 36600, et seq.), Section 36650, and the District’s management**  
7 **agreement with the City, Section 3.4.**

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9 WHEREAS, On June 3, 2014, pursuant to the Property and Business Improvement  
10 District Law of 1994 (the “Act”), California Streets and Highways Code, Sections 36600 *et*  
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,  
12 the Board of Supervisors adopted Resolution No. 177-14, expressing the City’s intention to  
13 establish the Lower Polk Community Benefit District (the “Lower Polk CBD”); and

14 WHEREAS, On July 29, 2014, the Board of Supervisors adopted Resolution  
15 No. 314-14 establishing the Lower Polk CBD (“Resolution to Establish”) for a period of 15  
16 years, commencing Fiscal Year (FY) 2014-2015; and

17 WHEREAS, On July 28, 2015, the Board of Supervisors adopted Resolution  
18 No. 297-15, authorizing an agreement with the owners’ association for the  
19 administration/management of the Lower Polk CBD, and a management agreement (the  
20 “Management Contract”) with the owners’ association, the Lower Polk Community Benefit  
21 District, was executed accordingly; and

22 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board  
23 of Supervisors in File No. 150735; and

24 WHEREAS, On November 19, 2019, the Board of Supervisors approved the Lower  
25 Polk CBD’s annual report for FY2017-2018 in Resolution No. 401-18; and

1           WHEREAS, The Lower Polk CBD has submitted for the Board’s receipt and approval  
2 the Lower Polk annual report for Fiscal Years (FYs) 2018-2019 and 2019-2020 as required by  
3 Section 36650 of the Act and Section 3.4 of the Management Contract; and

4           WHEREAS, The Annual Reports are on file with the Clerk of the Board of Supervisors  
5 in File No. 211183, and is incorporated herein by reference as though fully set forth; and

6           WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and  
7 memorandum report from the City's Office of Economic and Workforce Development, dated  
8 November 3, 2020, and documentation from the Lower Polk CBD for the FYs 2018-2019  
9 and 2019-2020 Annual Reports are on file with the Clerk of the Board of Supervisors in File  
10 No. 211183; now, therefore, be it

11           RESOLVED, That the Board of Supervisors hereby receives and approves the annual  
12 report for the Lower Polk Community Benefit District for FYs 2018-2019 and 2019-2020.