

1 [Apply For - CalHome Program - \$1,500,000]

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3 **Resolution authorizing the Mayor’s Office of Housing to submit an application to the**
4 **California Department of Housing and Community Development for funding under the**
5 **CalHome Program; the execution of a standard agreement if selected for such funding**
6 **and any amendments thereto; and any related documents necessary to participate in**
7 **the CalHome Program.**

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9 WHEREAS, The City and County of San Francisco, (the “City”) a municipal
10 corporation, (hereinafter “City”) wishes to apply for and receive an allocation of funds through
11 the CalHome Program; and

12 WHEREAS, The California Department of Housing and Community Development
13 (hereinafter “HCD”) has issued a Notice of Funding Availability (“NOFA”) for the CalHome
14 program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in
15 Chapter 6 (commencing with Section 59650) of Part 2 of Division 31 of the Health and Safety
16 Code (the “Statute”). Pursuant to the Statute, HCD is authorized to approve funding
17 allocations utilizing monies made available by the State Legislature to the CalHome program,
18 subject to the terms and conditions of the Statute and the CalHome Program Regulations
19 adopted by HCD on August 15, 2003 and revised in April, 2004; and

20 WHEREAS, The City wishes to submit an application to obtain from HCD an allocation
21 of CalHome funds in the amount of \$1,500,000.00; now, therefore, be it

22 RESOLVED, That the Mayor’s Office of Housing of the City is hereby authorized to
23 submit to HCD an application to participate in the CalHome Program in response to the NOFA
24 issued on January 22, 2013 which will request a funding allocation to assist first time
25 homebuyers to purchase single family residences and assist existing

1 homeowners to rehabilitate single family residences with up to four units by providing
2 CalHome and other down payment assistance loan funds and CalHome and other
3 rehabilitation loan funds as a deferred loans to eligible applicants purchasing or rehabilitating
4 a home in the City; and, be it

5 FURTHER RESOLVED, That if the application for funding is approved, the City agrees
6 to use the CalHome funds for eligible activities in the manner presented in the application as
7 approved by HCD and in accordance with program regulations cited above. It also may
8 execute any and all other instruments necessary or required by HCD for participation in the
9 CalHome Program; and, be it

10 FURTHER RESOLVED, That the City and County of San Francisco authorizes the Director of
11 the Mayor's Office of Housing to execute in the name of the City the application, the Standard
12 Agreement, and all other documents required by HCD for participation in the CalHome
13 Program, and any amendments thereto.

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16 RECOMMENDED:

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19 OLSON LEE

20 Director, Mayor's Office of Housing

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