

1 [Appropriating \$507,880,000 of Certificate of Participation Proceeds - Moscone Center
2 Expansion Project - FY2012-2013]

3 **Ordinance appropriating \$507,880,000 of Certificate of Participation (COPs) proceeds to**
4 **fund the Moscone Center Expansion Project in the General Services Agency, Office of**
5 **the City Administrator for FY2012-2013 and placing these funds on Controller’s reserve**
6 **pending issuance of the COPs or associated commercial paper used for cash flow**
7 **purposes in FY2012-2013.**

8 Note: Additions are *single-underline italics Times New Roman*;
9 deletions are ~~*strikethrough italics Times New Roman*~~.
10 Board amendment additions are double underlined.
Board amendment deletions are ~~strikethrough normal~~.

11 Be it ordained by the People of the City and County of San Francisco:

12 Section 1. The sources of funding outlined below are herein appropriated to reflect the
13 funding available in Fiscal Year 2012-2013.

14
15 **SOURCES Appropriation**

Fund	Index/Project Code	Subobject	Description	Amount
3C XXX XXX	TBD	80141	Proceeds from	\$507,880,000
Moscone Center Expansion			Certificates of	
Project			Participation	
Total SOURCES Appropriation				<u>\$507,880,000</u>

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1 Section 2. The uses of funding outlined below are herein appropriated in the Subobjects
 2 06700 (Buildings, Structures, and Improvement Project-Budget), 07000 (Debt Service -
 3 Budget), 07311 (Cost of Bond Issuance), and 081C4 (Controller Internal Audits), and reflects
 4 the projected uses of funding for the Moscone Center Expansion Project.

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USES Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
3C XXX XXX	TBD	06700	Certificate of Participation	\$400,551,140
Moscone Center Expansion Project		Buildings, Structures, and Improvement Project-Budget	Project Fund	
4D XXX XXX	TBD	07000	Debt Service	\$35,592,500
Moscone Center COP Fund		Debt Service – Budget	Reserve Fund	
4D XXX XXX	TBD	07000	Capitalized Interest	\$41,114,075
Moscone Center COP Fund		Debt Service – Budget	Fund thru 9/2018	
3C XXX XXX	TBD	07311	Other Costs of Issuance	\$801,725
Moscone Center Expansion Project		Costs of issuance	Issuance	

	Fund	Index/Project Code	Subobject	Description	Amount
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2	3C XXX XXX	TBD	07311	Other	\$4,836,950
3	Moscone Center		Costs of issuance	Underwriter's	
4	Expansion Project			Discount	
5					
6	3C XXX XXX	TBD	07311	Reserve Pending	\$24,185,000
7	Moscone Center		Costs of issuance	Bond Sale	
8	Expansion Project				
9					
10	3C XXX XXX	TBD	081C4	0.2% Controller's	\$798,610
11	Moscone Center		Controller Internal	Audit Fund	
12	Expansion Project		Audits		
13					
14	Total Uses Appropriation				<u>\$507,880,000</u>

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Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

Section 4. The Board of Supervisors finds the proposed project fiscally feasible and responsible, subject to its approval of the associated MED hotel assessments (File No. 130043).

1 APPROVED AS TO FORM:
2 DENNIS J. HERRERA, City Attorney

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4 By: _____
5 Deputy City Attorney

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FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____

Date: ~~January 4, 2013~~

January 30, 2013