

1 [Appropriation - Proceeds from Seismic Safety Retrofit and Affordable Housing Loan
2 Program, Series 2019A - Mayor's Office of Housing and Community Development -
3 \$75,000,000 - FY2018-2019]

4 **Ordinance appropriating \$75,000,000 of proceeds from the Seismic Safety Retrofit**
5 **and Affordable Housing Loan Program General Obligation Bond, Series 2019A, to the**
6 **Mayor's Office of Housing and Community Development to implement loan programs**
7 **to acquire, improve and rehabilitate at-risk multi-unit residential buildings in need of**
8 **seismic, fire, health or safety upgrades or other major rehabilitation, and convert**
9 **those buildings to permanent affordable housing to prevent the loss of rental housing**
10 **stock and the displacement of long-time residents of the City in FY2018-2019 and**
11 **placing these funds on Controller's Reserve pending sale of the bonds.**

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13 Note: Additions are *single-underline italics Times New Roman*;
14 deletions are ~~*strikethrough italics Times New Roman*~~.
15 Board amendment additions are double underlined.
16 Board amendment deletions are ~~strikethrough normal~~.

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18 Be it ordained by the People of the City and County of San Francisco:

19 Section 1. The sources of funding outlined below are herein appropriated to reflect
20 the projected funding available in FY2018-2019.
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1 **SOURCES Appropriation**

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| Fund / | Project & Activity | Account | Description | Amount |
|------------------------------------|--------------------|----------------|---------------|---------------------|
| Department ID | / Authority | | | |
| 10566 | XXXXXXXX-0001 | 480111 | Proceeds from | \$75,000,000 |
| 2016 Housing Rehab GO | / XXXXX | Proceeds from | Sale of Bonds | |
| Bond 1st 2019A / | | Sale of Bonds- | | |
| 232065 MYR Housing & | | Face Amount | | |
| Community Dev | | | | |
| Total SOURCES Appropriation | | | | \$75,000,000 |

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13 Section 2. The uses of funding outlined below are herein appropriated in Accounts

14 539200 (Loans Issued by City), 581130 (CON-Internal Audits), 581420 (GOBOC 0.1%

15 Recovery), 573110 (Bond Issuance Cost-Unamortized), and 535990 (Other Current

16 Expenses) and reflect the projected uses of funding.

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18 **USES Appropriation**

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| Fund / | Project & Activity | Account | Description | Amount |
|-----------------------|--------------------|-----------------|---------------|-------------|
| Department ID | / Authority | | | |
| 10566 | 10034325-0001 | 539200 | Affordable | \$4,296,243 |
| 2016 Housing Rehab GO | / 20610 | Loans Issued by | Housing | |
| Bond 1st 2019A / | 2016 HOUS | City | Deferred Loan | |
| 232065 MYR Housing & | GOB AFFDEF | | Program | |
| Community Dev | 1st 2019A | | | |

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| 1 | Fund / | Project & Activity | Account | Description | Amount |
|----|-----------------------|--------------------|-----------------|---------------|--------------|
| 2 | Department ID | / Authority | | | |
| 3 | 10566 | 10034326-0001 / | 539200 | Affordable | \$26,329,853 |
| 4 | 2016 Housing Rehab GO | 20611 | Loans Issued by | Housing Non- | |
| 5 | Bond 1st 2019A / | 2016 HOUS | City | Deferred Loan | |
| 6 | 232065 MYR Housing & | GOB AFF ND | | Program | |
| 7 | Community Dev | 1st 2019A | | | |
| 8 | | | | | |
| 9 | 10566 | 10034327-0001 / | 539200 | Market Rate | \$40,835,032 |
| 10 | 2016 Housing Rehab GO | 20612 | Loans Issued by | Loan Program | |
| 11 | Bond 1st 2019A / | 2016 HOUS GOB | City | | |
| 12 | 232065 MYR Housing & | MR 1st 2019A | | | |
| 13 | Community Dev | | | | |
| 14 | | | | | |
| 15 | 10566 | 10034328-0001 / | 581130 | CSA 0.2% | \$142,922 |
| 16 | 2016 Housing Rehab GO | 20613 | GF-CON-Internal | Controller's | |
| 17 | Bond 1st 2019A / | 2016 HOUS GOB | Audits | Audit Fund | |
| 18 | 232065 MYR Housing & | COI 1st 2019A | | | |
| 19 | Community Dev | | | | |
| 20 | | | | | |
| 21 | 10566 | 10034328-0001 | 581420 | 0.1% GO Bond | \$75,000 |
| 22 | 2016 Housing Rehab GO | /20613 | GF-GEN-GOBOC | Oversight | |
| 23 | Bond 1st 2019A / | 2016 HOUS GOB | 0.1% Recovery | Committee | |
| 24 | 232065 MYR Housing & | COI 1st 2019A | | (GOBOC) | |
| 25 | Community Dev | | | | |

| 1 | Fund / | Project & Activity | Account | Description | Amount |
|----|---------------------------------|--------------------|-------------------|---------------|---------------------|
| 2 | Department ID | / Authority | | | |
| 3 | 10566 | 10034328-0001 | 573110 | Cost of | \$600,000 |
| 4 | 2016 Housing Rehab GO | /20613 | Bond Issuance | Issuance | |
| 5 | Bond 1st 2019A / | 2016 HOUS GOB | Cost- Unamortized | | |
| 6 | 232065 MYR Housing & | COI 1st 2019A | | | |
| 7 | Community Dev | | | | |
| 8 | | | | | |
| 9 | 10566 | 10034328-0001 | 573110 | Underwriter's | \$220,950 |
| 10 | 2016 Housing Rehab GO | /20613 | Bond Issuance | Discount | |
| 11 | Bond 1st 2019A / | 2016 HOUS GOB | Cost- Unamortized | | |
| 12 | 232065 MYR Housing & | COI 1st 2019A | | | |
| 13 | Community Dev | | | | |
| 14 | | | | | |
| 15 | 10566 | 10034328-0001 | 573110 | Reserve for | \$2,500,000 |
| 16 | 2016 Housing Rehab GO | /20613 | Bond Issuance | Market | |
| 17 | Bond 1st 2019A / | 2016 HOUS GOB | Cost- Unamortized | Uncertainty | |
| 18 | 232065 MYR Housing & | COI 1st 2019A | | | |
| 19 | Community Dev | | | | |
| 20 | | | | | |
| 21 | Total USES Appropriation | | | | \$75,000,000 |

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23 Section 3. The uses of funding outlined above for \$75,000,000 are herein placed

24 on Controller's Reserve pending sale of the General Obligation Bonds.

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1 Section 4. The Controller is authorized to record transfers between funds and adjust
2 the accounting treatment of sources and uses appropriated in this ordinance as necessary
3 to conform with Generally Accepted Accounting Principles.
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5 APPROVED AS TO FORM:
6 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

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8 By: _____
9 BUCK DELVENTHAL
 Deputy City Attorney

By: _____
BEN ROSENFELD
Controller