

1 [Recommendation to Board of Supervisors Regarding Delegation of Public Open Space
2 Improvement Acceptance]

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4 **RESOLUTION RECOMMENDING THAT THE BOARD OF SUPERVISORS DELEGATE**
5 **AUTHORITY TO THE TREASURE ISLAND BOARD OF DIRECTORS TO ACCEPT OPEN**
6 **SPACE IMPROVEMENTS**

7 WHEREAS, On June 28, 2011 the Treasure Island Development Authority (“the
8 Authority”) and Treasure Island Community Development, LLC (“Developer”) entered into the
9 Disposition and Development Agreement (“Treasure Island/Yerba Buena Island DDA” or
10 “DDA”); and

11 WHEREAS, The DDA contemplates the redevelopment of Treasure Island and Yerba
12 Buena Island (“the Project”), including up to 8,000 units of housing, 140,000 square feet of
13 commercial and retail space, 100,000 square feet of office space, and up to approximately 300
14 acres of parks and open space, a ferry terminal, new and upgraded streets and other public
15 ways, and extensive bicycle, pedestrian, and transit facilities; and

16 WHEREAS, As part of its implementation of the Project, the Authority has entered
17 several Public Improvement Agreements (“PIAs”) by which Developer or its assigns agreed to
18 construct public improvements required by the DDA, such as roads and park and open space
19 facilities, and to offer those improvements to the Authority and/or the City, as appropriate; and

20 WHEREAS, The Authority will own and operate the parks and open space lands and
21 improvements within the Project; and now, therefore, be it

22 RESOLVED, The Authority Board of Directors has determined that in order to expedite
23 processing of public improvements required under the DDA and various PIAs, to facilitate the
24 timely construction schedule for the Project, and to put the improvements into service efficiently,
25 it would be prudent and desirable for the Board of Supervisors to, and recommends they

1 delegate to the Authority all necessary authority required to (1) accept ownership of the public
2 park and open space improvements (collectively, "open space improvements") when Public
3 Works ("PW") has determined that such improvements have been constructed in accordance
4 with the approved plans and specifications under the applicable PIA and all City codes,
5 regulations, and standards, and such improvements are ready for their intended use; (2)
6 dedicate such open space improvements to public use, (3) designate them for park and/or open
7 space purposes as appropriate; (4) accept such completed open space improvements for
8 Authority maintenance and liability purposes; and (5) take all other official acts necessary for or
9 related to acceptance of the public open space improvements, including without limitation
10 accepting conditional assignment of all warranties and guaranties related to the construction of
11 park or open space improvements; and, be it

12 FURTHER RESOLVED, The Authority Board of Directors has determined that such a
13 delegation would have no adverse effect on public safety, because the Authority would accept
14 improvements only after PW determines that they meet all City codes, regulations, and
15 standards, and such improvements are ready for their intended use.

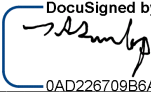
16 FURTHER RESOLVED, The Authority Board of Directors directs the Treasure Island
17 Director to forward this recommendation to the Board of Supervisors and to take any further
18 actions required to request that the Board of Supervisors consider and authorize the
19 recommended delegation to the Authority as set forth in the resolution, at a duly noticed public
20 hearing at its earliest convenience.

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CERTIFICATE OF SECRETARY

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I hereby certify that I am the duly elected Secretary of the Treasure Island Development Authority, a California nonprofit public benefit corporation, and that the above Resolution was duly adopted and approved by the Board of Directors of the Authority at a properly noticed meeting on July 12, 2023.

DocuSigned by:

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Mark Dunlop, Secretary