Ben Rosenfield Controller

Todd Rydstrom Deputy Controller

July 8, 2015

Ms. Angela Calvillo Clerk of the Board of Supervisors 1 Dr. Carlton B. Goodlett Place Room 244 San Francisco, CA 94102-4689

RE: File 150661 - Surplus Public Lands & File 150659 - Surplus City Property Ordinance

Dear Ms. Calvillo,

This letter references both files, which contain the same amendment language. Should the proposed ordinance be approved by the voters, it would have little impact on the cost of government. The amendment expands the affordability criteria for housing developed through the process established by the original ordinance and creates a waiting period of 120 days before property can be used for any purpose other than affordable housing. Additionally, the amendment clarifies City policy priorities for how the City should develop these surplus properties and the intended recipients of the resulting affordable housing. Barring these administrative changes, the essential components of the ordinance, and their associated costs, remain the same.

Sincerely,

Ben Rosenfield Controller

> Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet.