

1 [Accept and Expend Grant - CalHome - Not to Exceed \$1,500,000]

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3 **Resolution authorizing the Mayor of the City and County of San Francisco to accept**
4 **and expend a grant from the California Department of Housing and Community**
5 **Development in a total amount not to exceed \$1,500,000 to assist low-income first time**
6 **homebuyers and low-income homeowners.**

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8 WHEREAS, The California Department of Housing and Community
9 Development (HCD) has issued a Notice of Funding Availability (NOFA) for the
10 CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon),
11 and codified in Chapter 6 (commencing with Section 59650) of Part 2 of Division 31
12 of the Health and Safety Code (the Statute). Pursuant to the Statute, HCD is
13 authorized to approve funding allocations utilizing monies made available by the
14 State legislature to the CalHome program, subject to the terms and conditions of the
15 Statute and the CalHome Program Regulations adopted by HCD on August 15, 2003;
16 and

17 WHEREAS, The City submitted an application (Board of Supervisors' Resolution
18 272-10) to obtain from HCD an allocation of CalHome funds in the amount of
19 \$1,500,000; and

20 WHEREAS, The City and County of San Francisco, a municipal corporation
21 (City), has been awarded an allocation of \$1,500,000 through the CalHome Program;
22 and

23 WHEREAS, There is no matching funds requirement for this grant; and

24 WHEREAS, HCD allows the City to retain a per-loan delivery fee to cover
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1 administrative costs, not to exceed 10% of the grant, but does not allow other indirect
2 costs; and,

3 WHEREAS, No amendment is required to the 2010-2011 Fiscal Year Annual
4 Salary Ordinance with the acceptance of this grant, now, therefore, be it

5 RESOLVED, That the Director of the Mayor’s Office of Housing of the City is
6 hereby authorized, on behalf of the Mayor, to accept and expend CalHome Program
7 funds to assist first time, low-income homebuyers to purchase single family
8 residences and to assist existing low-income homeowners to rehabilitate single family
9 residences with up to four units by providing CalHome and other downpayment
10 assistance loan funds and CalHome and other rehabilitation loan funds as a deferred
11 loan to eligible applicants purchasing and rehabilitating a home in the City; and be it

12 FURTHER RESOLVED, That the City agrees to use the CalHome funds for
13 eligible activities in the manner presented in the application as approved by HCD and
14 in accordance with program regulations cited above; and, be it

15 FURTHER RESOLVED, That the City and County of San Francisco authorizes
16 the Director of the Mayor’s Office of Housing to execute in the name of the City the
17 application, the Standard Agreement, and all other documents required by HCD for
18 participation in the CalHome Program, and any amendments thereto.

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RECOMMENDED:

Mayor's Office of Housing

Douglas Shoemaker, Director

APPROVED:

Gavin Newsom, Mayor

Ben Rosenfield, Controller