

1 [Extending Early Retirement Program.]

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3 **Resolution extending Early Retirement Program for and through fiscal year 2005-06.**

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5 WHEREAS the voters approved Charter section A8.401 in November 2003 authorizing
6 an early retirement program for fiscal years 2003-2004 and 2004-2005;

7 WHEREAS Charter section A8.401 was designed to mitigate the impact of layoffs
8 necessitated by anticipated budgetary shortfalls in those fiscal years;

9 WHEREAS Charter section A8.401-7 provides that, "This program may be extended by
10 three-fourths vote of the Board of Supervisors. The Board may authorize an extension limited
11 to fiscal years 2005-2006 and 2006-2007";

12 WHEREAS the City anticipates a significant budgetary shortfall for fiscal year 2005-
13 2006;

14 THEREFORE BE IT RESOLVED that the Early Retirement Program set forth in
15 Charter Section A8.401 is hereby extended for and through fiscal year 2005-06.

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