

EXHIBIT A

[FORM OF SERIES 2018B BOND]

Unless this bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the City or its agent for registration of transfer, exchange, or payment, and any bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), any transfer, pledge, or other use of this bond for value or otherwise by or to any person is wrongful inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

Number R-____ UNITED STATES OF AMERICA Amount
STATE OF CALIFORNIA \$_____

CITY AND COUNTY OF SAN FRANCISCO
GENERAL OBLIGATION BONDS
(TRANSPORTATION AND ROAD IMPROVEMENT BONDS, 2014),
SERIES 2018B

Interest Rate Maturity Date Dated CUSIP Number

June 15, ____

REGISTERED OWNER: Cede & Co.

PRINCIPAL AMOUNT: DOLLARS

THE CITY AND COUNTY OF SAN FRANCISCO, State of California (the "City"),
acknowledges itself indebted to and promises to pay to the Registered Owner specified above

or registered assigns, on the Maturity Date specified above, the Principal Amount of this bond specified above in lawful money of the United States of America, and to pay interest on the Principal Amount in like lawful money from the interest payment date next preceding the date of authentication of this bond (unless this bond is authenticated as of the day during the period from the last day of the month next preceding any interest payment date (the "Record Date") to such interest payment date, inclusive, in which event it shall bear interest from such interest payment date, or unless this bond is authenticated on or before May 31, 2018, in which event it shall bear interest from its dated date) until payment of such Principal Amount, at the Interest Rate per annum specified above calculated on the basis of a 360-day year comprised of twelve 30-day months, payable on June 15, 2018, and semiannually thereafter on June 15 and December 15 in each year; provided, however, if any interest payment date occurs on a day that banks in California or New York are closed for business or the New York Stock Exchange is closed for business, then such payment shall be made on the next succeeding day that banks in both California and New York are open for business and the New York Stock Exchange is open for business (a "Business Day"). The Principal Amount of this bond is payable to the Registered Owner of this bond upon the surrender of this bond at the office of the Treasurer of the City (the "City Treasurer"). The interest on this bond is payable to the person whose name appears on the bond registration books of the City Treasurer as the Registered Owner of this bond as of the close of business on the Record Date immediately preceding an interest payment date, whether or not such day is a Business Day, such interest to be paid by check mailed on the interest payment date to such Registered Owner at such Owner's address as it appears on such registration books; provided, however, that the Registered Owner of bonds in an aggregate principal amount of at least \$1,000,000 may submit a written request to the City Treasurer on or before the Record

Date preceding any interest payment date for payment of interest hereon by wire transfer to a commercial bank located in the United States of America.

This bond is one of a duly authorized issue of bonds of like tenor (except for such variations, if any, as may be required to designate varying numbers, denominations, interest rates and maturities), in the aggregate principal amount of \$_____ (the "Series 2018B Bonds"), which is part of a bond authorization in the aggregate original principal amount of \$500,000,000 and is authorized by the affirmative votes of more than two-thirds of the voters voting at a special election duly and legally called, held and conducted, in the City on November 4, 2014 and is issued and sold by the City pursuant to and in strict conformity with the provisions of the Constitution and laws of the State of California, and Charter of the City and of resolutions adopted by the Board of Supervisors of the City (the "Board of Supervisors") on _____, 2017 (together with the related Certificate of Award, the "Resolutions").

The Series 2018B Bonds are issuable as fully registered bonds without coupons in the denominations of \$5,000 or any integral multiple thereof, provided that no bond shall have principal maturing on more than one principal maturity date. Subject to the limitations and conditions and upon payment of the charges, if any, as provided in the Resolutions, the Series 2018B Bonds may be exchanged for a like aggregate principal amount of Series 2018B Bonds or other authorized denominations of the same interest rate and maturity.

This bond is transferable by the Registered Owner, in person or by its attorney duly authorized in writing, at said office of the City Treasurer, but only in the manner, subject to the limitations and upon payment of the charges provided in the Resolutions, and upon surrender and cancellation of this bond. Upon such transfer, a new bond or bonds of authorized denomination or denominations for the same interest rate and same aggregate principal amount will be issued to the transferee in exchange for this bond.

The City Treasurer will not be required to exchange or register the transfer of this bond during the period (a) from the Record Date for an interest payment date to the opening of business of such interest payment date or (b) after notice of redemption of this bond or any portion of this bond has been mailed.

The Series 2018B Bonds maturing on or before June 15, 20__ are not subject to redemption prior to maturity. The Series 2018B Bonds maturing on and after June 15, 20__ are subject to optional redemption, from any available funds, in whole or in part, on any date on or after June 15, 20__, at redemption price equal to 100% of the principal amount redeemed, together with accrued interest to the redemption date, without premium. If less than all of the outstanding Series 2018B Bonds are to be redeemed, they may be redeemed in any order of maturity as determined by the City. If less than all of the outstanding Series 2018B Bonds of a maturity are to be redeemed, the Series 2018B Bonds or portions of Series 2018B Bonds of such maturity to be redeemed shall be selected by the City Treasurer, in authorized denominations of \$5,000 or integral multiples of that amount, from among Series 2018B Bonds of that maturity not previously called for redemption, by lot in any manner which the City Treasurer deems fair.

The Series 2018B Bonds maturing on June 15, 20__, shall be subject to mandatory sinking fund redemption on June 15 or each of the years 20__ through 20__, inclusive, and at maturity in the respective amounts provide in the Resolutions.

Notice of the redemption of the Series 2018B Bonds shall be given or caused to be given to the Registered Owner of each Series 2018B Bond or portion of a Series 2018B Bond called for redemption not less than 20 or more than 60 days before any date established for redemption of the Series 2018B Bonds, by the City Treasurer on behalf of the City, by first class mail, postage prepaid, sent to the Registered Owner's last address, if any, appearing on the registration books kept by the City Treasurer.

Any notice of optional redemption may provide that such redemption is conditional upon occurrence of a specified event, as provided in the Resolutions. In the event that such conditional notice of optional redemption has been given, and on the scheduled Redemption Date such condition has not been satisfied, the Series 2018B Bonds for which notice of conditional optional redemption was given shall not be redeemed and shall remain Outstanding for all purposes of the Resolutions and the redemption not occurring shall not constitute an event of default under the Resolutions.

In addition, the City may rescind any optional redemption and notice thereof for any reason on any date prior to any Redemption Date by causing written notice of the rescission to be given to the Registered Owners of the Series 2018B Bonds so called for redemption. Notice of such rescission of redemption shall be given in the same manner notice of redemption was originally given. The actual receipt by the Registered Owner of any Series 2018B Bond of notice of such rescission shall not be a condition precedent to rescission, and failure to receive such notice or any defect in such notice so mailed shall not affect the validity of the rescission.

Official notice of redemption having been given as aforesaid, the Series 2018B Bonds or portions of Series 2018B Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless such redemption and notice of it shall have been rescinded or unless the City shall default in the payment of the redemption price), such Series 2018B Bonds or portions of Series 2018B Bonds shall cease to bear interest. Neither the failure to mail such redemption notice, nor any defect in any notice so mailed, to any particular Registered Owner, shall effect the sufficiency of such notice with respect to the other Series 2018B Bonds.

Notice of redemption, or notice of rescission of an optional redemption, having been properly given, failure of a Registered Owner to receive such notice shall not be deemed to invalidate, limit or delay the effect of the notice or redemption action described in the notice.

The City and the City Treasurer may treat the Registered Owner of this bond as the absolute owner of this bond for all purposes, and the City and the City Treasurer shall not be affected by any notice to the contrary.

The City Treasurer may appoint agents to serve as bond registrar or paying agent, as provided in the Resolutions.

The Board of Supervisors hereby certifies, recites and declares that the total amount of indebtedness of said City, including the amount of this bond, is within the limit provided by law, that all acts, conditions and things required by the law to be done or performed precedent to and in the issuance of this bond have been done and performed in strict conformity with the laws authorizing the issuance of this bond, that this bond is in the form prescribed by order of the Board of Supervisors duly made and entered on its minutes, and the money for the payment of principal of this bond, and the payment of interest thereon, shall be raised by taxation upon the taxable property of said City as provided in the Resolutions.

This Series 2018B Bond shall not be entitled to any benefit under the Resolutions, or become valid or obligatory for any purpose, until the Certificate of Registration and Authentication hereon endorsed shall have been signed by the City Treasurer.

IN WITNESS WHEREOF the Board of Supervisors of the City and County of San Francisco (the "Board") has caused this Series 2018B Bond to be executed by the Mayor of the City and County of San Francisco, and to be countersigned by the Clerk of said Board, all as of _____, 2018.

Mayor of the City and
County of San Francisco

Countersigned:

Clerk of the Board of Supervisors

CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This is one of the Series 2018B Bonds described in the within-mentioned Resolutions, which has been authenticated on the date set forth below.

Date of Authentication: , 20__.

By: _____
Treasurer of the City and County
of San Francisco

ASSIGNMENT

FOR VALUE RECEIVED the undersigned do(es) hereby sell, assign and transfer unto

(Name, Address, and Tax Identification or Social Security Number of Assignee)

the within-mentioned registered bond and hereby irrevocably constitute(s) and appoint(s) _____ attorney, to transfer the same on the books of the paying agent with full power of substitution in the premises.

Dated: _____

NOTE: The signature to this assignment must correspond with the name as written on the face of the within bond in every particular, without enlargement or any change whatsoever.

Signature Guaranty: _____

NOTE: Signature must be approved by a qualified guarantor.

Tax ID Number: _____