

1 [Lease Agreement - The Hertz Corporation - On-Airport Rental Car Operations - \$16,501,462
2 Minimum Annual Guarantee]

3 **Resolution approving the On-Airport Rental Car Operations Lease No. 18-0341,**
4 **between The Hertz Corporation, as tenant, and the City and County of San Francisco,**
5 **acting by and through its Airport Commission, for a term of five years with two two-**
6 **year options to extend, and a minimum annual guarantee of \$16,501,462 for the first**
7 **year of the Lease, to commence following Board approval.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0341 on October 16, 2018, awarding the On-Airport
11 Rental Car Operations Lease to The Hertz Corporation; and

12 WHEREAS, The On-Airport Rental Car Operations Lease has a term of five years with
13 two 2-year options to extend, and an initial minimum annual guarantee of \$16,501,462; now,
14 therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the On-Airport Rental
16 Car Operations Lease No. 18-0341, a copy of which is on file with the Clerk of the Board of
17 Supervisors in File No. 200333; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.

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City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 200333

Date Passed: June 02, 2020

Resolution approving the On-Airport Rental Car Operations Lease No. 18-0341, between The Hertz Corporation, as tenant, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of five years with two two-year options to extend, and a minimum annual guarantee of \$16,501,462 for the first year of the Lease, to commence following Board approval.

May 07, 2020 Government Audit and Oversight Committee - RECOMMENDED

May 19, 2020 Board of Supervisors - CONTINUED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

June 02, 2020 Board of Supervisors - ADOPTED

Ayes: 11 - Fewer, Haney, Mandelman, Mar, Peskin, Preston, Ronen, Safai, Stefani, Walton and Yee

File No. 200333

I hereby certify that the foregoing Resolution was ADOPTED on 6/2/2020 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

6/12/20

Date Approved