

1 [Concession Lease Amendment - Soaring Food Group, LLC dba Illy's Cafe - Extension of
2 Base Operating Term - \$385,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage**
4 **Concession Lease 6, Lease No. 18-0214, between Soaring Food Group, LLC, dba Illy's**
5 **Café, and the City and County of San Francisco, acting by and through its Airport**
6 **Commission, to extend the base operating term of the Lease by two years, for a total**
7 **term of February 1, 2019, through July 31, 2031, with no change to the minimum annual**
8 **guarantee of \$385,000 with one two-year option to extend.**

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10 WHEREAS, On July 10, 2018, by Resolution No. 18-0214, the Airport Commission
11 (Commission) awarded the Terminal 1 Food and Beverage Concession Lease 6 (Lease) to
12 Soaring Food Group, LLC dba Illy's Caffe (Tenant); and

13 WHEREAS, On January 15, 2019, by Resolution No. 027-19, the Board of Supervisors
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0197, the Commission
16 approved Amendment No. 1 to the Lease with Tenant to extend the term of the Lease by two
17 years for a new expiration date of July 31, 2031, intended to improve the financial health of
18 the Lease by allowing for a longer development cost amortization period; now, therefore, be it

19 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the
20 Terminal 1 Food and Beverage Concession Lease 6 No. 18-0214 with Soaring Food Group,
21 LLC, copies of which are contained in Board of Supervisors' File No. _____; and, be it

22 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
23 fully executed by all parties, the Airport Commission shall provide a copy of the final
24 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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