

1 [Reimbursement Resolution]
2 DECLARING THE INTENT OF THE CITY AND COUNTY OF SAN FRANCISCO TO
3 REIMBURSE CERTAIN EXPENDITURES FROM PROCEEDS OF FUTURE
4 INDEBTEDNESS; AND APPROVING AND RATIFYING PREVIOUS ACTIONS.

5 WHEREAS, The City and County of San Francisco ("City") desires to pay for the
6 acquisition, construction and reconstruction of certain improvements to the California
7 Academy of Sciences, and all other works, property and structures necessary or convenient
8 for the foregoing purposes (the "Project"); and,

9 WHEREAS, The City expects to pay on and after the date hereof certain costs incurred
10 in connection with the Project; and,

11 WHEREAS, The City and County of San Francisco intends to issue general obligation
12 bonds in an amount not to exceed eighty-seven million, four hundred and forty-five thousand
13 dollars (\$87,445,000) to finance the costs of the Project; and,

14 WHEREAS, The Board of Supervisors of the City has determined that the moneys
15 advanced and to be advanced to pay certain expenditures of the Project are or will be
16 available only for a temporary period and it is necessary to reimburse all such expenditures
17 made on and after the date hereof with respect to the Project from the proceeds of one or
18 more issues of tax-exempt bonds (the "Bonds"); and,

19 WHEREAS, Section 1.150-2 of the Treasury Regulations requires the Board of
20 Supervisors to declare its reasonable official intent to reimburse prior expenditures for the
21 Project with proceeds of a borrowing; now, therefore, be it

22 RESOLVED, by the Board of Supervisors of the City and County of San Francisco as
23 follows:

24 Section 1. The Board of Supervisors finds and determines that the foregoing recitals
25 are true and correct.

MAYOR WILLIE L. BROWN, JR.
BOARD OF SUPERVISORS

1 Section 2. This Resolution is adopted by the Board of Supervisors solely for purposes
2 of establishing compliance with the requirements of Section 1.150-2 of the Treasury
3 Regulations. This Resolution does not bind the Board of Supervisors to make any
4 expenditure, incur any indebtedness or proceed with the Project.

5 Section 3. The Board of Supervisors hereby declares its official intent under Treasury
6 Regulations Section 1.150-2 and declares its intent to use proceeds of indebtedness to
7 reimburse all future expenditures incurred in connection with the Project. The Board of
8 Supervisors hereby further declares its intent to use such proceeds to reimburse the City for
9 actual expenditures made by the City or the Corporation on the Project.

10 Section 4. On the date of the expenditure to be reimbursed, all reimbursable costs of
11 the Project will be of a type properly chargeable to a capital amount under general federal
12 income tax principles.

13 Section 5. The maximum principal amount of debt expected to be issued for the
14 Project is \$87,445,000.

15 Section 6. All actions heretofore taken by any appropriate official or employee of the
16 City with respect to the Project are hereby approved, confirmed and ratified.

17
18 APPROVED AS TO FORM:

19 LOUISE H. RENNE
20 City Attorney

21
22 By: 
23 D. MALCOLM CARSON
24 Deputy City Attorney
25

MAYOR WILLIE L. BROWN, JR.
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 000841

Date Passed:

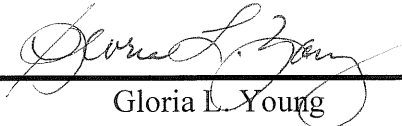
Resolution declaring the intent of the City and County of San Francisco to reimburse certain expenditures from proceeds of future indebtedness; and approving and ratifying previous actions.

May 30, 2000 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

File No. 000841

I hereby certify that the foregoing Resolution was ADOPTED on May 30, 2000 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

JUN - 9 2000

Date Approved


Mayor Willie L. Brown Jr.