



San Francisco Ethics Commission

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Filing Information

Record Number

SFEC126F0001108

Status

BOS Legislative Clerk Acceptance

SFEC126f Form Type

126f4 BOS

File Number (BOS)

260185

Type of Filing

Original

Contractor Information

Contractor Name

PRG - Potrero Properties LLC

Contractor Email

hicks@provident.org

Contractor Phone #

(347) 514-3117

International Address?

No

Contractor Address (US)

555 W Fifth Street, Ste 3150

Contractor City and State

Los Angeles - CA

Contractor Zip Code

90013

Country

United States of America

Contract Information

Contract Amount

\$1,396,433,595.00

Description of Amount of Contract

Two milestone payments totaling \$315 million, a \$5 million substantial completion development fee, and annual availability payments of approximately \$33 million for a total of 30 years.

Contract Description

Approving Contract No. 1334, Infrastructure Facility Project Agreement ("Project Agreement"), with PRG - Potrero Properties LLC, for the design, construction, and financing of a bus storage and maintenance facility for the Potrero Yard Modernization Project, which Project Agreement provides for 1) a 30-year term commencing after substantial completion, scheduled for 2030, and expected to end in 2060, 2) two milestone payments of \$65,000,000 at or around financial close and \$250,000,000 during construction, 3) a \$5,000,000 development fee payable after substantial completion, 4) annual availability payments commencing approximately one year after anticipated substantial completion and continuing through the end of the term, projected to start at approximately \$33,000,000 with an estimated cumulative total of approximately \$980,000,000 5) potential delay event or termination compensation, all as provided in the Project Agreement and for an estimated not to exceed amount of \$1,396,433,595 expressed in nominal dollars and subject to adjustment on the terms of the Project Agreement; affirming the Planning Department's determination under the California Environmental Quality Act; and approving, for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended, the issuance by the California Municipal Finance Authority of tax-exempt obligations in an aggregate principal amount not to exceed \$900,000,000 to finance the costs of the Project, and making related findings and determinations related thereto.

City Agency - Departmental Contact Information

Departmental Contact

Chris Lazaro

Departmental Contact Phone #

(415) 549-6572

Full Department Name

MTA - Municipal Transportation Agency

Agency Contact Email

chris.lazaro@sfmta.com

Departmental Contact Comments

n/a

Contract Approval

Mayoral Approval Not Required

false

Affiliates and subcontractors

Entity Type	First Name	Last Name	Entity or Sub/Contractor Name
Shareholder			The Allen Group, LLC
Shareholder			D&A Communications
Other Principal Officer	Stuart	Marks	Plenary Americas USA Ltd
CEO	Brian	Budden	Plenary Americas USA Ltd
CFO	Nigel	Kirkwood	Plenary Americas USA Ltd
CEO	Matt	Rossie	Webcor Construction LP
CFO	Matt	Reece	Webcor Construction LP
CEO	Steve	Hicks	Provident Resources Group Inc
Shareholder			Provident Resources Group Inc
Shareholder			Plenary Americas USA Ltd
Shareholder			Webcor Construction LP
Shareholder			Mission Economic Development Agency
Shareholder			Young Community Developers
Shareholder			Tabernacle Community Development Corp
Shareholder			Arcadis IBI Group
Shareholder			Y.A. Studio Architect
Shareholder			Plant Construction Co LP