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[Requiring Assessor to report reductions of real property assessments.]

Ordinance amending the San Francisco Administrative Code by adding Section 10.2-9, to require the Assessor to post monthly reports of any reductions of assessed values of real properties.

Note:

Additions are <u>single-underline italics Times New Roman</u>; deletions are <u>strikethrough italics Times New Roman</u>. Board amendment additions are <u>double underlined</u>. Board amendment deletions are <u>strikethrough normal</u>.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The San Francisco Administrative Code is hereby amended by adding Section 10.2-9, to read as follows:

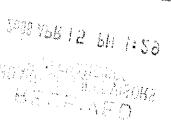
SEC. 10.2-9. ASSESSOR/RECORDER REPORTING OF ASSESSOR'S REDUCTIONS OF ASSESSED VALUES OF REAL PROPERTY.

No later than the second Monday of each month, the Assessor/Recorder shall:

(1) compile a list of all of the real properties for which the Assessor's staff enrolled a reduced assessment in the previous month pursuant to Revenue & Taxation Code §51(a)(2), commonly referred to as "Proposition 8"; and (2) post that list on the Assessor/Recorder's website. The list shall identify each property by parcel number, street address, and assessee's name and, for each property, shall indicate the roll year of the value reduction, the dollar amount of the reduction, the enrolled values for land and improvements before and after the reduction, and whether the Assessor's staff granted or the

<u>///</u> <u>///</u> ///

Supervisor, Sandoval, Pos kin, Daly BOARD OF SUPERVISORS



1	Assessment Appeals Board ordered the reduction This requirement shall apply to both assessment
2	reductions made by the Assessor's staff and reductions ordered by the Assessment Appeals Board.
3	APPROVED AS TO FORM: DENNIS J. HERRERA, City Attorney
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5	By: MICHAEL SLATTERY
6	Deputy City Attorney
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City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Ordinance

File Number:

080527

Date Passed:

Ordinance amending the San Francisco Administrative Code by adding Section 10.2-9, to require the Assessor to post monthly reports of any reductions of assessed values of real properties.

June 17, 2008 Board of Supervisors — PASSED ON FIRST READING

Ayes: 10 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, McGoldrick,

Mirkarimi, Peskin, Sandoval

Excused: 1 - Maxwell

June 24, 2008 Board of Supervisors — FINALLY PASSED

Ayes: 11 - Alioto-Pier, Ammiano, Chu, Daly, Dufty, Elsbernd, Maxwell,

McGoldrick, Mirkarimi, Peskin, Sandoval

I hereby certify that the foregoing Ordinance was FINALLY PASSED on June 24, 2008 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo Clerk of the Board

Mayor Gavin Newsom

2/30/08

Date Approved

File No. 080527