

NOTICE OF INTENTION TO SELL

\$ _____*
CITY AND COUNTY
OF SAN FRANCISCO
TAX-EXEMPT
GENERAL OBLIGATION BONDS
(EARTHQUAKE SAFETY
AND EMERGENCY
RESPONSE BONDS, 2014),
SERIES 2018C

\$ _____*
CITY AND COUNTY
OF SAN FRANCISCO
TAXABLE
GENERAL OBLIGATION BONDS
(AFFORDABLE HOUSING, 2015),
SERIES 2018D

\$ _____*
CITY AND COUNTY
OF SAN FRANCISCO
TAX-EXEMPT
GENERAL OBLIGATION BONDS
(PUBLIC HEALTH
AND SAFETY, 2016),
SERIES 2018E

NOTICE IS HEREBY GIVEN that the City and County of San Francisco (the “City”) intends to offer the above-captioned general obligation bonds (the “Bonds”) for public sale on:

_____, 2018

at 8:00 a.m. (California time) at 8:30 a.m. (California time)
Series 2018D Bonds Series 2018 C Bonds
and Series 2018E Bonds

(subject to modification, postponement or cancellation in accordance
with the Official Notice of Sale)

by sealed bids at the Controller’s Office of Public Finance, 1 Dr. Carlton B. Goodlett Place, City Hall, Room 336, San Francisco, California 94102, and by electronic bids through Ipreo LLC’s BiDCOMP™/PARITY® System (“Parity”).

The City reserves the right to postpone or cancel the sale of the Bonds prior to the time bids are to be received or to change the terms thereof upon notice given through Thomson Reuters and/or Bloomberg Business News (collectively, the “News Services”) and/or Parity as described herein below. If no bid is awarded for the Bonds, the City may reschedule the sale of the Bonds to another date or time by providing notification through Parity and/or the News Services.

The Bonds will be offered for public sale subject to the terms and conditions of the Official Notice of Sale, dated on or around _____, 2018 (the “Official Notice of Sale”) relating to the Bonds. Additional information regarding the proposed sale of the Bonds, including copies of the Preliminary Official Statement for the Bonds, dated on or around _____, 2018 (the “Preliminary Official Statement”), and the Official Notice of Sale, are expected to be available electronically at Ipreo Prospectus: www.i-dealprospectus.com on or around _____, 2018, and may also be obtained from either of the City’s Co-Municipal Advisors: (i) Hilltop Securities Inc., 50 California Street, Suite 2650, San Francisco, California 94111, telephone 415-263-1144, attention: Joseph T. Yew (email: joseph.yew@hilltopsecurities.com); or (ii) Ross Financial, 1736 Stockton Street, Suite One, San Francisco, California 94133, telephone 415-912-5612, attention: Peter J. Ross (email: rossfinancial@smkc.com). Failure of any bidder to receive such notice shall not affect the legality of the sale.

Other than with respect to postponement or cancellation as described above, the City reserves the

* Preliminary, subject to change.

right to modify or amend the Official Notice of Sale in any respect, as more fully described in the Official Notice of Sale; provided, that any such modification or amendment will be communicated to potential bidders through Parity and/or the News Services not later than 1:00 p.m. (California time) on the business day preceding the date for receiving bids for the Bonds or as otherwise described in the Official Notice of Sale. Failure of any potential bidder to receive notice of any modification or amendment will not affect the sufficiency of any such notice or the legality of the sale. The City reserves the right, in its sole discretion, to reject any and all bids and to waive any irregularity or informality in any bid which does not materially affect such bid or change the ranking of the bids.

Dated: May __, 2018