

1 [Settlement of Unlitigated Claim - FC 5M M2 Exchange, LLC - \$890,852 plus statutory
2 interest]

3 **Resolution approving the settlement of the unlitigated claim filed by FC 5M M2**
4 **Exchange, LLC against the City and County of San Francisco for \$890,852 plus**
5 **statutory interest; the claim was filed on May 25, 2021; the claim involves an alleged**
6 **overpayment of real property transfer taxes.**

7
8 WHEREAS, FC 5M M2 Exchange, LLC filed a claim on May 25, 2021 against the City
9 and County of San Francisco; and

10 WHEREAS, The claim involves an alleged overpayment of real property transfer taxes;
11 and

12 WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the
13 claim by payment of \$890,852 plus statutory interest; now, therefore, be it

14 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
15 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
16 payment of \$890,852 plus statutory interest.

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APPROVED:

DAVID CHIU
City Attorney

/s/ Scott M. Reiber
SCOTT M. REIBER
Chief Tax Attorney

FUNDS AVAILABLE:

/s/ Michelle Allersma for Ben Rosenfield
BEN ROSENFELD
Controller

RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

/s/ Joaquín Torres
JOAQUÍN TORRES
Assessor-Recorder

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City and County of San Francisco

Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 211252

Date Passed: February 01, 2022

Resolution approving the settlement of the unlitigated claim filed by FC 5M M2 Exchange, LLC against the City and County of San Francisco for \$890,852 plus statutory interest; the claim was filed on May 25, 2021; the claim involves an alleged overpayment of real property transfer taxes.

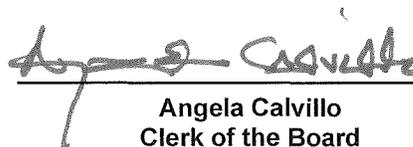
January 20, 2022 Government Audit and Oversight Committee - RECOMMENDED

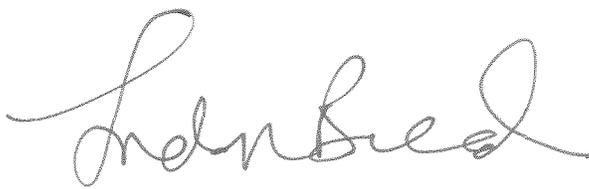
February 01, 2022 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 211252

I hereby certify that the foregoing
Resolution was ADOPTED on 2/1/2022 by
the Board of Supervisors of the City and
County of San Francisco.


Angela Calvillo
Clerk of the Board



London N. Breed
Mayor

2/11/22

Date Approved