

An aerial photograph of San Francisco, California, taken during the 'golden hour' of sunset. The sun is low on the horizon, casting a warm, golden glow over the city. The skyline is filled with numerous skyscrapers, including the Transamerica Pyramid and the San Francisco Ferry Building. In the foreground, the waterfront is visible, with several piers and docks extending into the water. A large ferry is docked at one of the piers, and other smaller boats are visible in the water. The overall scene is a beautiful representation of the city's maritime history and modern architecture.

Port of San Francisco Fiscal Year 2026-27 & 2027-28 Biennial Operating and Capital Budgets

Budget and Appropriations
May 13, 2026





Todd Trumbull / The Chronicle

Mission

The Port manages 7.5 miles of San Francisco's waterfront as the gateway to a world-class city, and advances environmentally and financially sustainable maritime, recreational and economic opportunities to serve San Francisco, the region, and California.



Port Economic Contributions

A Partner in San Francisco's Fiscal Health

- **Direct Economic Value**
 - Gateway to San Francisco's tourism and visitor economy
 - Activities support thousands of hospitality, retail, and maritime jobs
 - Tenants generate sales tax and possessory interest taxes for the General Fund
 - Cruise activity brings robust tourist activity, \$1+ million economic activity per call
 - Advances climate resilience to protect long-term value in Port and City assets
- **Harbor Fund Independence:** Revenues are reinvested in waterfront operations and cannot be used for General Fund shortfalls, except in receipt of City services.
- **Supporting City Services:** The proposed budget includes \$40 million for work-ordered City services (Risk Management, Fire, SFPD, City Attorney, Public Works, SFMTA, etc.)

Priorities: Exceptional Services & Economic Growth

A Safe, Managed, and Vibrant Waterfront

- **Exceptional Services**

- Maintenance Division day-to-day cleaning of the Port's public realm
- Modernizing permitting, property management, and operational systems to improve efficiency and responsiveness

- **Economic Growth & Evolution**

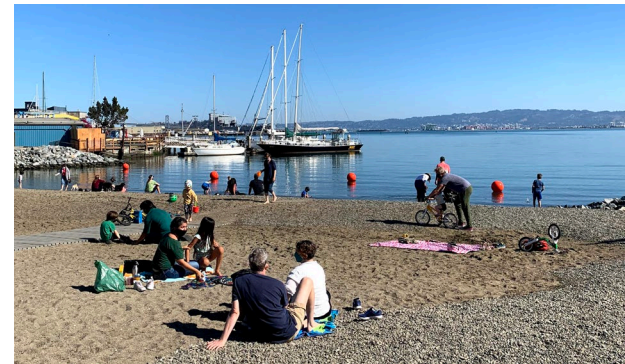
- Stabilizing and improving revenue-generating assets
- Investing in parks and open space and activating public spaces, including arts, culture, and events to drive tourism
- Advancing major initiatives including Fisherman's Wharf Forward, Mission Rock, Pier 70, and Seawall Lot 330
- Partnering with transit agencies and community benefit districts for improved visitor access and experiences
- Ongoing partnership with City departments, OEWD,



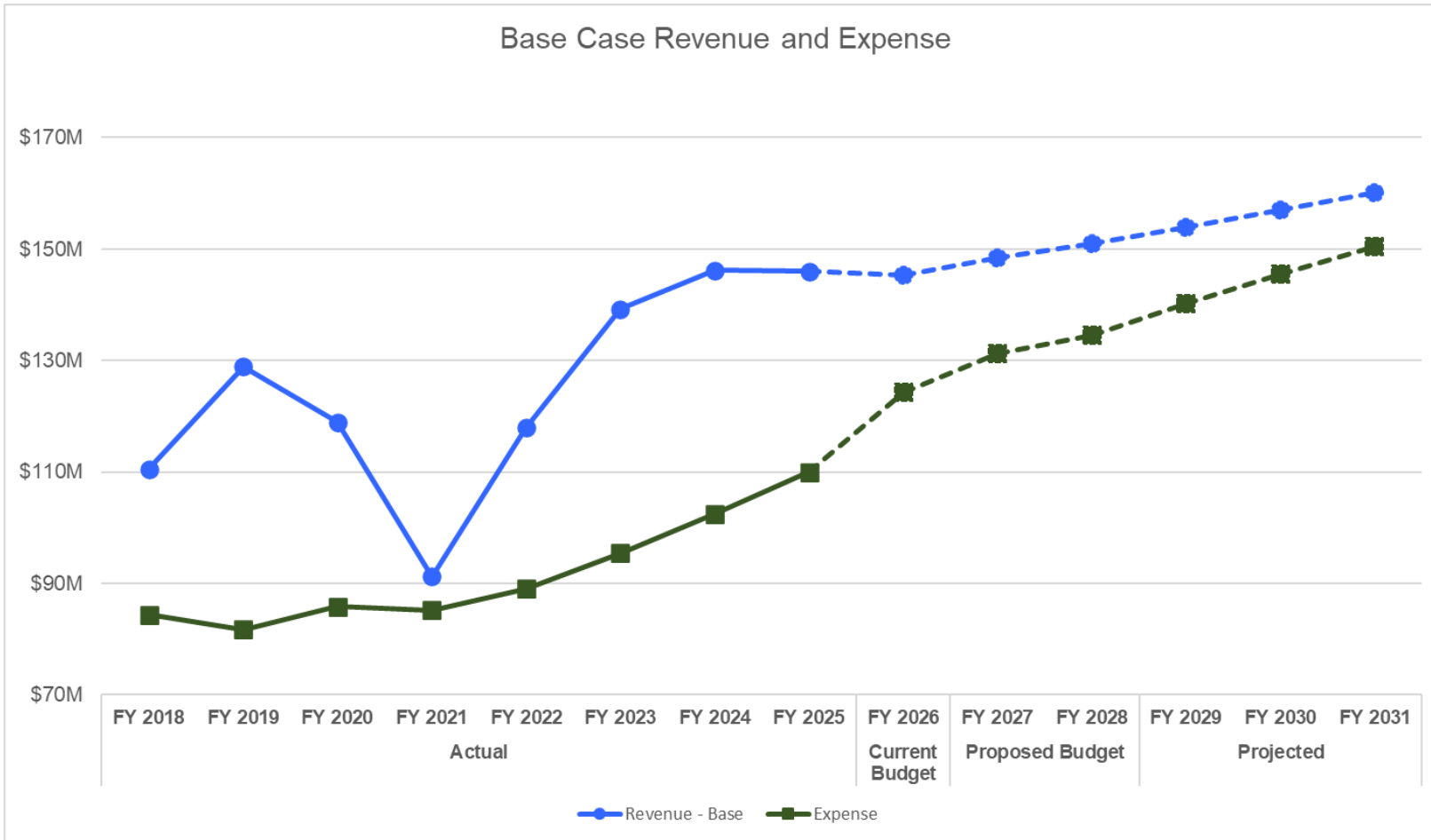
Priorities: Resilience, Sustainability, Engagement, & Equity

Protecting Our Assets and Communities

- **Resilience**
 - Addressing flood and seismic risks, including dry dock stabilization
 - State-of-good-repair projects for piers, bulkheads, and utilities
- **Sustainability**
 - Zero-emission fleet transitions
 - Water quality improvements
 - Biodiversity protections
- **Engagement & Equity**
 - Strengthening community, advisory committee, & tenant engagement
 - Expanding public access to parks and waterfront amenities
 - Modernizing systems to increase transparency and efficiency
 - Ongoing investment in workforce development programs

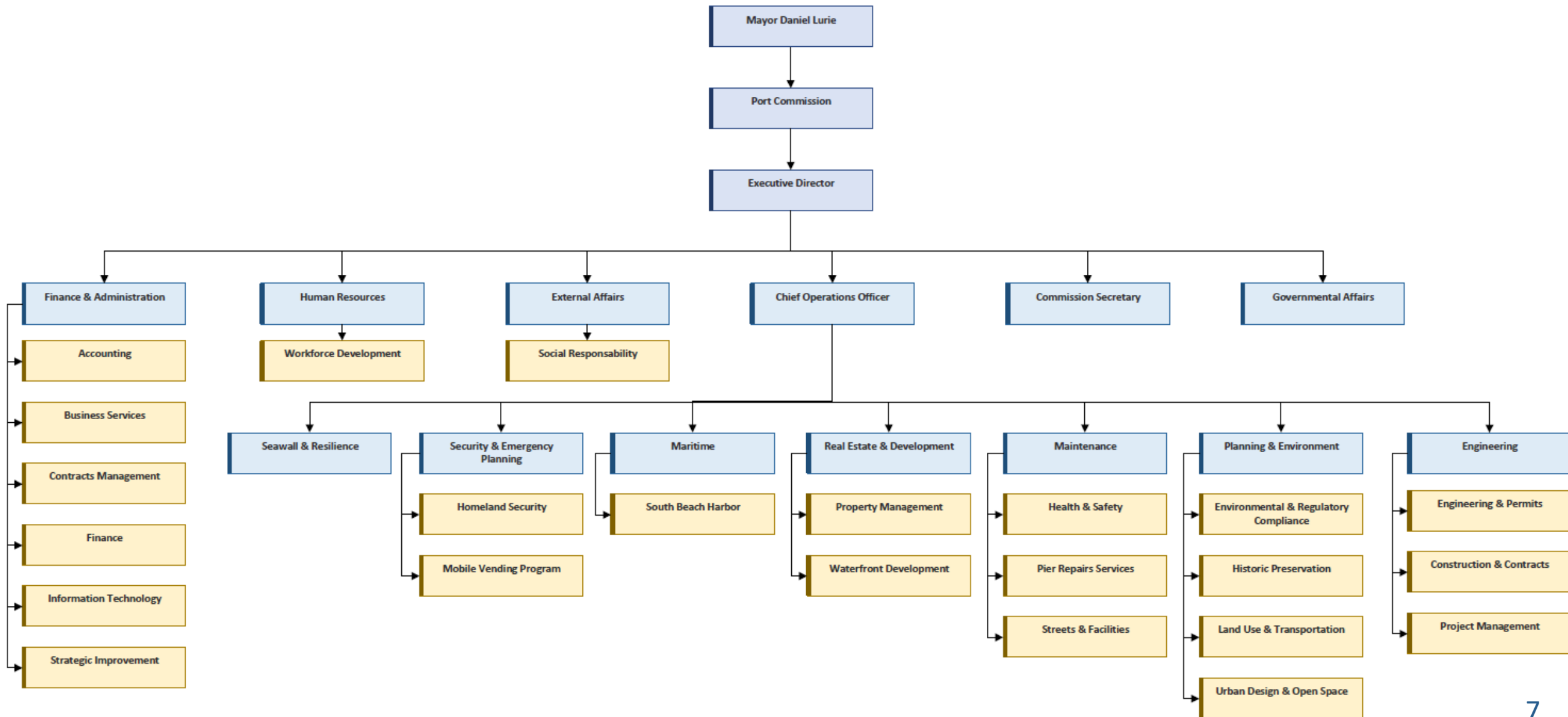


Proposed Budget and 5-Year Outlook

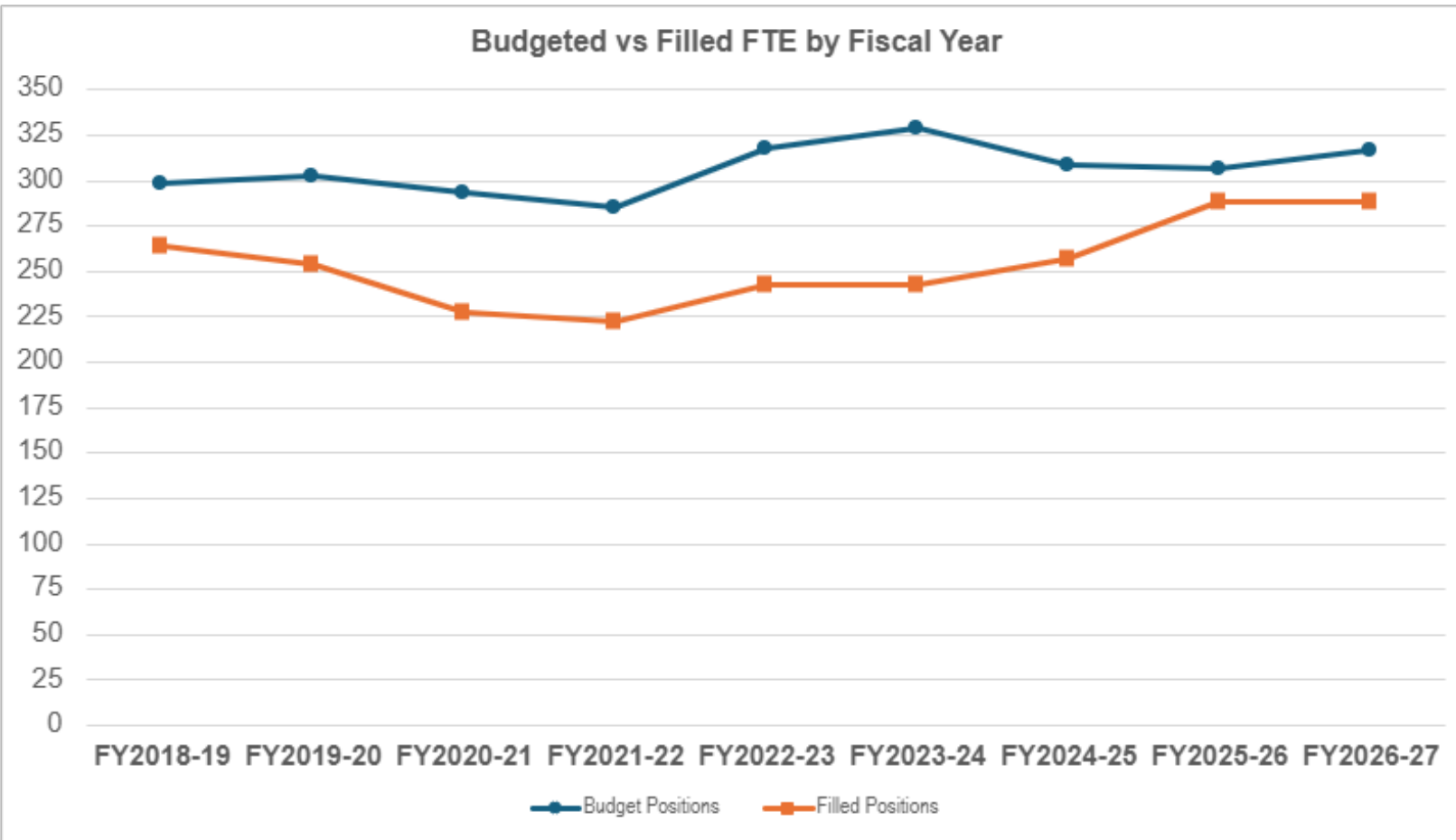


- **Proposed FY 2026-27 budget totals \$234.8M, \$129.0M** operating, \$86.5M capital, \$19.3M net operating income.
- **Proposed FY 2027-28 budget totals \$188.3M, \$134.8M** operating, \$37.4M capital, \$16.0M net operating income.
- Projected multi-year period of constrained growth requiring **careful financial management and targeted capital investments.**
- Capital budget prioritizes state-of-good repair, revenue potential & risk-reduction, resilience integration, and system modernization

Port Org Structure



Port Staffing Trends



- **FTEs were reduced during the pandemic** using attrition to support budget balancing
- **FTE growth in FY 2022-23 and FY 2023-24** reflected an effort to support economic recovery and projects, **offset by more recent budget cuts**
- Proposed FY 2026-27 budget includes **317 FTEs: 250 operating and 67 project-funded**
- Reflects a **net increase of 10 FTEs, including 7 operating and 3 project-funded** to staff core operating and strategic efforts



Thank You

