[Educational Revenue Augmentation Funds]

FROM EACH LOCAL AGENCY WITHIN THE CITY AND COUNTY TO THE EDUCATIONAL REVENUE AUGMENTATION FUND ESTABLISHED BY STATE LAW IN THE CITY AND COUNTY AND AGREEING TO CONDITIONS IMPOSED BY THE STATE FOR ALLOCATION TO THE CITY AND COUNTY OF CERTAIN STATE FUNDS.

WHEREAS, State law requires the County Auditor to redirect local revenue from counties, cities, and special districts into state-mandated Educational Revenue Augmentation Funds (ERAF), which revenue is then distributed to local school districts and community colleges to reduce the State's obligation to fund public education; and,

SPECIFYING THE AMOUNT OF AD VALOREM PROPERTY TAX REVENUE SHIFTED

WHEREAS, The State has established a process whereby counties, on behalf of local entities in each county, may apply for a distribution of State revenue to partially offset the effect of this revenue transfer; and

WHEREAS, a county wishing to receive a distribution of revenue under this process must agree to comply with the requirements of the legislation establishing the program provided by Section 4 of Chapter 903, Statutes of 2000 (Assembly Bill 1396); and

WHEREAS, The City and County of San Francisco wishes to participate in this program; now, therefore, be it

RESOLVED, That in consideration of the allocation of the proceeds described in Section 4 of Chapter 903, Statutes of 2000 (Assembly Bill 1396), the City and County agrees to comply with the requirements imposed in that section. Specifically, the City and County agrees:

1. The amount of ad valorem property tax revenue shifted from each local agency within the City and County for the 1999-00 fiscal year has been reported to this Board by the County Supervisors Kaufman, Katz

Auditor on the forms supplied by the State Controller, copies of which are on file with the Clerk
of the Board in File No. <u>00206/</u> , and which are hereby declared to be a part of this
resolution as if set forth fully herein. The Board directs the Clerk of the Board, no later that
November 30, 2000, to send a certified copy of this resolution, including such forms, to the
State Controller's Office and to the Department of Finance, addressed as specified in
Guidelines provided by the California State Controller.

- 2. The City and County will allocate the share of appropriated money it receives pursuant to Chapter 903, Statutes of 2000, section 4, in accordance with the requirements of subdivision(c) of that section, a copy of which is on file with the Clerk of the Board in File No.
- <u>ooao6</u>, and which is hereby declared to be a part of this resolution as if set forth fully herein.
- 3. As required by the legislation, the City and County waives its right to claim reimbursement for the cost of administering this process and will make no claim for mandated costs for actions taken to comply with the requirements of subdivisions (a) and (c) of Section 4 of Chapter 903, Statutes of 2000 (Assembly Bill 1396). Except as so specified, the County does not waive any existing right to pursue its ERAF claim or any other existing or future mandate claim.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

002061

Date Passed:

Resolution specifying the amount of ad valorem property tax revenue shifted from each local agency within the City and County to the education revenue augmentation fund established by State law in the City and County and agreeing to conditions imposed by the State for allocation to the City and County of certain State funds.

November 20, 2000 Board of Supervisors — ADOPTED

Ayes: 6 - Ammiano, Becerril, Bierman, Katz, Kaufman, Newsom

Absent: 5 - Brown, Leno, Teng, Yaki, Yee

File No. 002061

I hereby certify that the foregoing Resolution was ADOPTED on November 20, 2000 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board

NOV 3 0 2000

Date Approved

Mayor Willie L. Brown Jr.